
5 year Project Priorities & 2023-2024 Budget

Budget Adoption Process

1. Mar SAC Meeting:

- Review project priorities from SAC survey and updated 5 year budget.
- Explain Adoption Process for 2023-2024 budgets.

2. Apr-May Attend Subcommittees for Recommendations:

- TDM (Date TBD)
- Capital Projects (TBD)
- Supply (Date TBD)

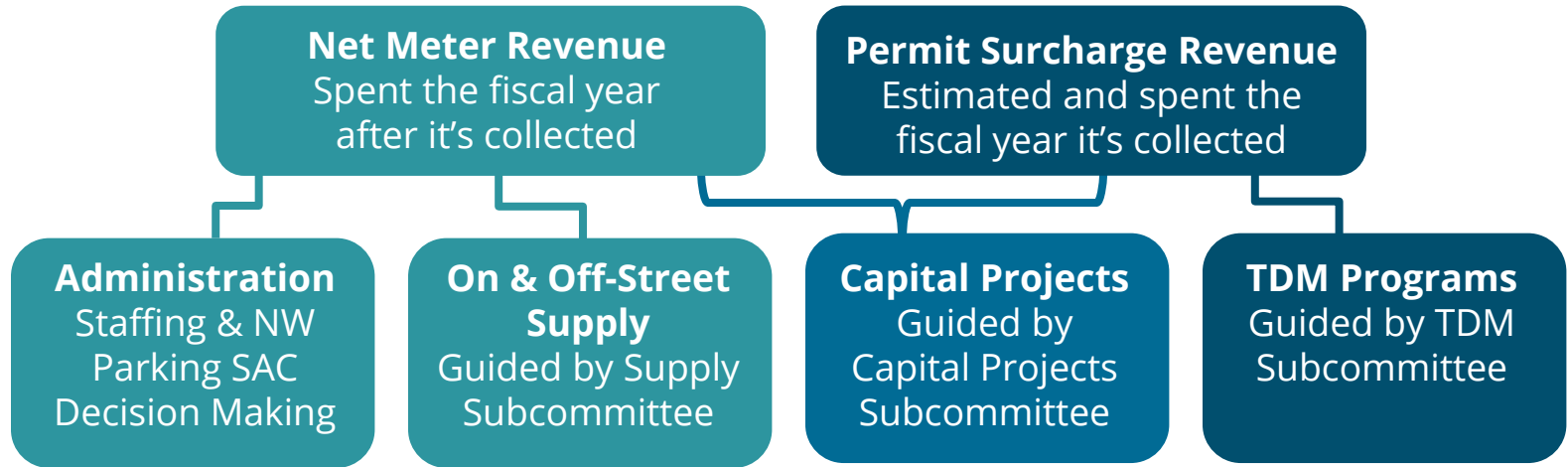
3. May SAC Meeting:

- Permit Surcharge Revenue Budget Discussion
- Net Meter Revenue Budget Discussion

4. Jun SAC Meeting:

- Permit Surcharge Revenue Budget Vote
- Net Meter Revenue Budget Vote

Revenue Allocation



**Example
Projects:**

1. Annual Parking Assessment and Permit Analysis
2. Permit/Meter Changes

1. Shared Parking
2. Off-Street Action Plan
3. Off-street and On-Street Inventories

1. Pedestrian Lighting
2. Intersection Enhancement Project

1. Quarterly Campaigns
2. Transportation Wallet
3. TDM Program Evaluation



Reminder – Budget Tools

5-year Budget

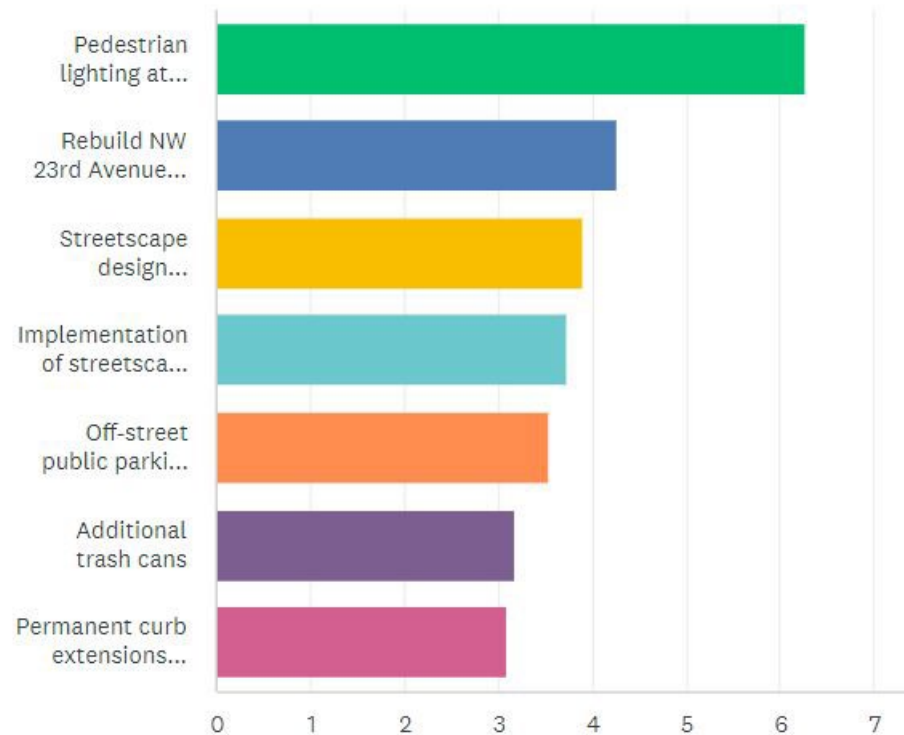
- Tool to project future revenue, expenses, and project funding
- Anticipated projects are used to create placeholder figures for projects/project categories
- Reviewed annually in Spring with revenue estimates from PBOT Finance
- Updated version through 2027 once priorities are set by SAC

Annual Budget

- Specific projects are identified for implementation in the upcoming fiscal year
- Formally adopted for the upcoming fiscal year
- Plan being developed to better align with Capital Improvement Plan (CIP)

Project Priorities from February SAC Survey

n=11



Project Priorities from Summer Open House

Priority	Curb Extensions	Pedestrian Lighting	21 st /23 rd Streetscape	Additional Trash Cans	Off-Street Parking	
#1-Highest	18	8	7	8	8	
#2	7	19	8	9	6	
#3	8	12	16	6	4	
#4	5	7	11	17	3	
#5-Lowest	7	2	4	4	26	
Average Rank	2.47	2.5	2.93	3	3.7	n=49

High level of support from the community to invest in safety improvements and improve the experience for people getting around without vehicles



Assumptions

- Annual Net Meter Revenue estimates are very conservative
- Permit Surcharge Revenue assumes no increase in permit cost, however they'll likely increase
- Based on SAC and Public Input (next slide):

NW Parking District 5 Year Projected Budget *Estimations*

Net Meter Revenue Budget

	2022/2023	2023/2024	2024/2025	2025/2026	2026/2027
RESOURCES					
Total Net Meter Revenue Funds	\$1,935,733	\$2,432,657	\$2,669,094	\$2,865,237	\$3,316,602
Set Aside Total	\$1,125,000	\$1,350,000	\$1,600,000	\$1,900,000	\$2,000,000
NW 23rd Ave Set Aside	\$500,000	\$650,000	\$800,000	\$1,000,000	\$1,000,000
Off-Street Parking Set Aside	\$625,000	\$700,000	\$800,000	\$900,000	\$1,000,000
Available Beginning Balance	\$810,733	\$1,082,657	\$1,069,094	\$965,237	\$1,316,602
Annual Net Meter Revenue (from previous FY)	\$483,739	\$883,924	\$895,438	\$900,143	\$1,120,364
Carry-Over from Previous Year	\$326,994	\$198,733	\$173,657	\$65,094	\$196,237
EXPENSES					
Administration					
Staff (Split with PSR)	\$83,000	\$90,000	\$95,000	\$100,000	\$105,000
Annual Report and Outreach Materials	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000
Meeting & Office Supplies	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
On-Street Parking					
RWC Contract Data Collection & Analysis	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Timbers Parking and Intercept Survey	\$40,000		\$40,000		\$40,000
Off-Street Parking					
Paystation(s) & expenses for Shared Parking	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Transfer to Off-Street Parking Set Aside	\$150,000	\$100,000	\$100,000	\$100,000	\$100,000
Shared Parking Wayfinding Program	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital Projects					
Intersection Enhancement Project (IEP) (Split with PSR)	\$75,000				
IEP & Priority Intersections within BES Project Implementation		\$450,000	\$450,000	\$450,000	\$450,000
Transfer to NW 23rd Set Aside	\$150,000	\$150,000	\$200,000		
Subtotal	\$612,000	\$909,000	\$1,004,000	\$769,000	\$814,000
Set Aside Expenses					
Off-Street Parking Set Aside					
Off-Street / Shared Parking Consultant	\$75,000				
NW 23rd Ave Set Aside					
-					
Subtotal	\$75,000	\$0	\$0	\$0	\$0
TOTAL NET METER REVENUE EXPENSES	\$687,000	\$909,000	\$1,004,000	\$769,000	\$814,000

Brings NW 23rd set-aside to 1 million for match in 2 years

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Reduced to \$100,000 annually to bring off-street set-aside to 1 million in 3 years

NW Parking District 5 Year Projected Budget *Estimations*

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Collected Budget Expenses

Set Aside Expenses

Replaced NWIM bucket with IEP & Priority Intersection within BES project

Split with PSR (next slide)

Permit Surcharge Budget		2022/2023	2023/2024	2024/2025	2025/2026	2026/2027
RESOURCES						
Available Beginning Balance		\$1,910,184	\$1,317,610	\$1,065,610	\$808,610	\$746,610
Annual Permit Surcharge Revenue		\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
Carry-Over from Previous Year		\$1,310,184	\$717,610	\$465,610	\$208,610	\$146,610
EXPENSES						
Administration						
Staff (Split with Net Meter Revenue)		\$83,000	\$90,000	\$95,000	\$100,000	\$105,000
Evaluation / Research / Surveying		\$50,000				
TDM Programming						
Quarterly Campaigns		\$20,000	\$22,000	\$22,000	\$22,000	\$22,000
NW Bike Parking Fund		\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Providence Park Enforcement		\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Transportation Wallet Program		\$359,255	\$400,000	\$400,000	\$400,000	\$400,000
Capital Projects						
Pedestrian Lighting Implementation		\$100,000	\$200,000	\$200,000		
Transportation Safety Projects (St. Clair Crossing)		\$415,319				
IEP & Priority Intersections within BES Project Implementation			\$50,000	\$50,000	\$50,000	\$50,000
Intersection Enhancement Project (IEP) (Split with NMR)		\$75,000				
Streetcar Sponsorship		\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
PERMIT SURCHARGE REVENUE EXPENSES		\$1,192,574	\$852,000	\$857,000	\$662,000	\$667,000

Collected Budget Expenses

Replaced NWIM bucket with IEP & Priority Intersection within BES project

Between NMR & PSR \$500,000



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Collected Budget Expenses

Increased ped lighting budget to get that prioritized and on the ground!