

# Form E-2023

## Business Tax Return for Trusts & Estates

Multnomah County Business Income Tax

City of Portland Business License Tax

Due Date: 15th day of 4th month after taxable year end  
(Calendar Year Filers: 4/15/2024)

File online at [Pro.Portland.gov](http://Pro.Portland.gov)

Tax Year	Official Use Only
From: _____ to _____	

Account #	FEIN	NAICS
BZT-		

Name \_\_\_\_\_

Mailing Address <input type="checkbox"/> Check if changed	City	State/Prov	ZIP Code

Initial Return (*attach registration*)     Final Return (*attach explanation*)     Amended Return     Extension Filed

### Part I - Gross Income and Exemption

1. Multnomah County gross income .....	1	
2. Total gross income from all Schedules B, C, D, E, and F in all locations .....	2	
3. Multnomah County apportionment percentage (line 1 ÷ line 2) (Cannot be more than 1.0) .....	3	
4. City of Portland gross income .....	4	
5. Total gross income reported on line 2 (if different see instructions) .....	5	
6. City of Portland apportionment percentage (line 4 ÷ line 5) (Cannot be more than 1.0) .....	6	

#### Annual Exemption Request: (see instructions)

Multnomah County Reason: \_\_\_\_\_

City of Portland Reason: \_\_\_\_\_

### Part II - Net Income

#### Attach Federal Form 1041 and applicable Schedules (E, D, etc.)

7. Net income or (loss) before distribution .....	7	
8. Taxes based on or measured by net income add-back .....	8	
9. Other additions and subtractions (see instructions) .....	9	
10. Adjusted net income (sum of line 7 through line 9) .....	10	

### Part III - Multnomah County Business Income Tax

11. Multnomah County modifications (see instructions) .....	11	
12. Multnomah County subject net income (sum of line 10 and line 11) .....	12	
13. Multnomah County apportioned net income (line 12 x line 3) .....	13	
14. Add-back of non-business income allocated to Multnomah County (see instructions) .....	14	
15. Total business income taxable to Multnomah County (sum of line 13 and line 14) .....	15	
16. Net operating loss deduction (max 75% of line 15) .....	16	
17. Income subject to tax (sum of line 15 and line 16) .....	17	
18. Multnomah County business income tax (line 17 x tax rate of 2%) <b>Minimum \$100</b> .....	18	

**Part IV - City of Portland Business License Tax**

19. City of Portland modifications (see instructions) .....	19	
20. City of Portland subject net income (sum of line 10 and line 19) .....	20	
21. City of Portland apportioned net income (line 20 x line 6) .....	21	
22. Add-back of non-business income allocated to City of Portland (see instructions) .....	22	
23. Total business income taxable to City of Portland (sum of line 21 and line 22) .....	23	
24. Net operating loss deduction (max 75% of line 23) .....	24	
25. Income subject to tax (sum of line 23 and line 24) .....	25	
26. City of Portland business license tax (line 25 x tax rate of 2.6%) <b>Minimum \$100</b> .....	26	
27. Downtown Business Incentive (DBI) credit (see instructions) .....	27	
28. Heavy Vehicle Use tax (HVT) (attach HVT Schedule) .....	28	
29. Residential Rental Registration (RRR) fee (attach City Schedule R).....	29	
30. Total of City of Portland taxes and fees (sum of line 26 through line 29) .....	30	

**Part V - Tax Due / Refund**

31. Total business taxes and fees (sum of line 18 and line 30).....	31	
32. Late payment or late filing penalty.....	32	
33. Underpayment penalty .....	33	
34. Interest .....	34	
35. Quarterly estimated payments and other prepayments .....	35	
36. If the sum of lines 31-35 is negative, this is the amount you overpaid.....	36	
37. Enter the amount from line 36 you want (the selection is irrevocable):		
a. Refunded to you (for direct deposit of your refund, file your tax return online at Pro.Portland.gov) .....	37a	
b. Applied as an estimated payment to the next open tax year .....	37b	
38. If the sum of lines 31-35 is positive, this is the amount you owe .....	38	

**Part VI - Signature**

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns may be subject to civil penalties of up to \$500. By claiming the DBI credit, the undersigned agrees to a waiver of the statute of limitations for any year where the credit is claimed, per administrative rule. This waiver will only apply to the DBI credit and will not apply to other tax assessments or refunds.

Signature of Taxfiler \_\_\_\_\_ Date \_\_\_\_\_

Taxfiler Email \_\_\_\_\_ Taxfiler Phone Number (     ) \_\_\_\_\_

Signature of Preparer \_\_\_\_\_ Date \_\_\_\_\_

Preparer's Name \_\_\_\_\_ Preparer's License Number \_\_\_\_\_

**Mail completed tax return (with supporting tax pages and payment, if applicable) to:**

Revenue Division  
111 SW Columbia St. Suite 600  
Portland, OR 97201-5840  
Phone (503) 823-5157 | FAX (503) 823-5192 | TDD (503) 823-6868