

Form C-2023



Business Tax Return for Corporations

Multnomah County Business Income Tax
City of Portland Business License Tax

Due Date: 15th day of 4th month after taxable year end
(Calendar Year Filers: 4/15/2024)

File online at Pro.Portland.gov

Tax Year
From: \_\_\_\_\_ to \_\_\_\_\_
Official Use Only

Account # BZT-
FEIN
NAICS

Entity Filing in Oregon
[ ] Check if merged/reorganized

Mailing Address [ ] Check if changed
City
State/Prov
ZIP Code

Name of Parent Corporation, if Applicable
FEIN of Parent Corporation

If Merged/Reorganized, Enter Name of Previous Business
FEIN of Previous Business

[ ] Initial Return (attach registration)
[ ] Final Return (attach explanation)
[ ] Amended Return
[ ] Extension Filed

Part I - Gross Income and Exemption

1. Multnomah County gross income ..... 1
2. Total gross income from all sources in all locations ..... 2
3. Multnomah County apportionment percentage (line 1 ÷ line 2) (Cannot be more than 1.0) ..... 3
4. City of Portland gross income ..... 4
5. Total gross income reported on line 2 (if different see instructions) ..... 5
6. City of Portland apportionment percentage (line 4 ÷ line 5) (Cannot be more than 1.0) ..... 6

Annual Exemption Request: (see instructions)

[ ] Multnomah County Reason: \_\_\_\_\_
[ ] City of Portland Reason: \_\_\_\_\_

Part II - Net Income

Attach Oregon Form 20, Federal Form 1120, and 1125-E, if filed.

7. Net income or (loss) ..... 7
8. Taxes based on or measured by net income add-back ..... 8
9. Owner's compensation add-back (# of controlling shareholders \_\_\_\_ ) ..... 9
10. Other additions and subtractions (see instructions) ..... 10
11. Adjusted net income (sum of line 7 through line 10)..... 11

Part III - Multnomah County Business Income Tax

12. Multnomah County modifications (see instructions) ..... 12
13. Multnomah County net business income (sum of line 11 and line 12) ..... 13
14. Owner's compensation deduction (see instructions) ..... 14 ( )
15. Multnomah County subject net income (sum of line 13 and line 14) ..... 15
16. Multnomah County apportioned net income (line 15 x line 3)..... 16
17. Add-back of non-business income allocated to Multnomah County (see instructions) ..... 17
18. Total business income taxable to Multnomah County (sum of line 16 and line 17) ..... 18
19. Net operating loss deduction (max 75% of line 18) ..... 19 ( )
20. Income subject to tax (sum of line 18 and line 19) ..... 20
21. Multnomah County business income tax (line 20 x tax rate of 2%) Minimum \$100 ..... 21

**Part IV - City of Portland Business License Tax**

22. City of Portland modifications (see instructions) .....	22	
23. City of Portland net business income (sum of line 11 and line 22) .....	23	
24. Owner's compensation deduction (see instructions) .....	24	( )
25. City of Portland subject net income (sum of line 23 and line 24) .....	25	
26. City of Portland apportioned net income (line 25 x line 6) .....	26	
27. Add-back of non-business income allocated to City of Portland (see instructions) .....	27	
28. Total business income taxable to City of Portland (sum of line 26 and line 27) .....	28	
29. Net operating loss deduction (max 75% of line 28) .....	29	( )
30. Income subject to tax (sum of line 28 and line 29) .....	30	
31. City of Portland business license tax (line 30 x tax rate of 2.6%) <b>Minimum \$100</b> .....	31	
32. Downtown Business Incentive (DBI) credit (see instructions) .....	32	( )
33. Heavy Vehicle Use tax (HVT) (attach HVT Schedule).....	33	
34. Pay Ratio Surtax (PRS) (attach PRS Schedule) .....	34	
35. Residential Rental Registration (RRR) fee (attach City Schedule R).....	35	
36. Total of City of Portland taxes and fees (sum of line 31 through line 35) .....	36	

**Part V - Tax Due / Refund**

37. Total business taxes and fees (sum of line 21 and line 36).....	37	
38. Late payment or late filing penalty .....	38	
39. Underpayment penalty .....	39	
40. Interest.....	40	
41. Quarterly estimated payments and other prepayments .....	41	( )
42. Business Retention credit .....	42	( )
43. If the sum of lines 37-42 is negative, this is the amount you overpaid .....	43	( )
44. Enter the amount from line 43 you want (the selection is irrevocable):		
a. Refunded to you (for direct deposit of your refund, file your tax return online at Pro.Portland.gov) .....	44a	
b. Applied as an estimated payment to the next open tax year .....	44b	
45. If the sum of lines 37-42 is positive, this is the amount you owe .....	45	

**Part VI - Signature**

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns may be subject to civil penalties of up to \$500. By claiming the DBI credit, the undersigned agrees to a waiver of the statute of limitations for any year where the credit is claimed, per administrative rule. This waiver will only apply to the DBI credit and will not apply to other tax assessments or refunds.

Signature of Taxfiler \_\_\_\_\_ Date \_\_\_\_\_  
 Taxfiler Email \_\_\_\_\_ Taxfiler Phone Number ( ) \_\_\_\_\_  
 Signature of Preparer \_\_\_\_\_ Date \_\_\_\_\_  
 Preparer's Name \_\_\_\_\_ Preparer's License Number \_\_\_\_\_

**Mail completed tax return (with supporting tax pages and payment, if applicable) to:**

Revenue Division  
 111 SW Columbia St. Suite 600  
 Portland, OR 97201-5840  
 Phone (503) 823-5157 | FAX (503) 823-5192 | TDD (503) 823-6868