



CITY OF PORTLAND
OFFICE OF MANAGEMENT AND FINANCE

FORM BRC

BUSINESS RETENTION CREDIT
FOR QUALIFIED INVESTMENT MANAGEMENT FIRMS
Attach this form when taking the "Business Retention Credit"

Consecutive year* of Business Retention Credit: ____ 1st Yr ____ 2nd Yr ____ 3rd Yr ____ 4th Yr
*If credit has been received more than 4 consecutive years, credit is sum on lines 7 and 15.

MULTNOMAH COUNTY BUSINESS INCOME TAX

1. Business Income Tax as computed on line 12 of the Combined Tax Return: _____
2. Number of owners as reported on the Combined Tax Return: _____
3. Owners on line 2 X \$4,000.00: _____
4. Sum on line 1 X .3 (30%): _____
5. Greater of line 3 or line 4: _____
6. Line 1 minus line 5: _____
7. If sum on line 6 is a negative sum enter \$0.00; otherwise enter line 6 sum: _____ (5th year+ credit)
8. If consecutive year of credit is the 1st or 2nd year enter 50% of line 7: _____ (1&2 year credit)
- 8a. If consecutive year of credit is the 3rd year add 1st year credit plus line 7 sum: _____ (3rd year credit)
- 8b. If consecutive year of credit is the 4th year add 2nd year credit plus line 7 sum: _____ (4th year credit)

Credit computed on line 7 is the allowable credit for the 5th consecutive year of credit taken, otherwise, take The allowed credit as appropriate for the 1st, 2nd, 3rd and 4th year of credit from lines 8, 8a or 8b.

CITY OF PORTLAND BUSINESS LICENSE TAX

9. Business License Tax as computed on line 22 of the Combined Tax Return: _____
10. Number of owners as reported on the Combined Tax Return: _____
11. Owners on line 10 X \$6,000.00: _____
12. Sum on line 9 X .3 (30%): _____
13. Greater of line 11 or line 12: _____
14. Line 9 minus line 13: _____
15. If sum on line 14 is a negative sum enter \$0.00; otherwise enter line 14 sum: _____ (5th year+ credit)
16. If consecutive year of credit is the 1st or 2nd year enter 50% of line 15: _____ (1&2 year credit)
- 16a. If consecutive year of credit is the 3rd year add 1st year credit plus line 15 sum: _____ (3rd year credit)
- 16b. If consecutive year of credit is the 4th year add 2nd year credit plus line 15 sum: _____ (4th year credit)

Credit computed on line 15 is the allowable credit for the 5th consecutive year of credit taken, otherwise, take the allowed credit as appropriate for the 1st, 2nd, 3rd and 4th year of credit from lines 16, 16a or 16b.

PLEASE WRITE "BRC" NEXT TO PREPAYMENT LINE WHEN TAKING THIS CREDIT