

Arts Education and Access Fund

Revenues, Collection Costs & Disbursements

All Tax Years Combined - Collections as of 03/06/2024

	Tax Year 2012	Tax Year 2013	Tax Year 2014	Tax Year 2015	Tax Year 2016	Tax Year 2017	Tax Year 2018	Tax Year 2019	Tax Year 2020	Tax Year 2021	Tax Year 2022	Total	
Net Tax Collections	\$ 10,011,933	\$ 10,469,488	\$ 11,540,327	\$ 11,449,562	\$ 12,575,895	\$ 12,594,177	\$ 12,445,260	\$ 10,967,987	\$ 11,491,060	\$ 11,002,957	\$ 10,022,758	\$ 124,571,404	
Credit Card Fees (net of convenience fees)	\$ (16,872)	\$ (98,368)	\$ (88,258)	\$ (120,607)	\$ (133,228)	\$ (144,372)	\$ (191,147)	\$ (140,261)	\$ (141,419)	\$ (140,791)	\$ (147,960)	\$ (1,363,283)	1.1%
One-Time Start Up Costs	\$ (589,085)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (589,085)	0.5%
General Fund Overhead Charge	\$ -	\$ (25,000)	\$ (32,554)	\$ (32,554)	\$ (32,517)	\$ (32,391)	\$ (32,606)	\$ (28,975)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (291,597)	0.2%
Revenue Division Collection Costs	\$ (348,576)	\$ (770,643)	\$ (892,149)	\$ (902,159)	\$ (1,032,238)	\$ (1,280,838)	\$ (1,251,040)	\$ (1,501,719)	\$ (1,168,963)	\$ (1,607,449)	\$ (1,410,227)	\$ (12,166,001)	9.7%
Total Collection Costs	\$ (954,533)	\$ (894,011)	\$ (1,012,961)	\$ (1,055,320)	\$ (1,197,983)	\$ (1,457,601)	\$ (1,474,793)	\$ (1,670,955)	\$ (1,335,382)	\$ (1,773,240)	\$ (1,583,187)	\$ (14,409,966)	11.5%
Net Revenues	\$ 9,057,400	\$ 9,575,477	\$ 10,527,366	\$ 10,394,242	\$ 11,377,912	\$ 11,136,576	\$ 10,970,467	\$ 9,297,032	\$ 10,155,678	\$ 9,229,717	\$ 8,439,571	\$ 110,161,438	88.2%
Centennial School District	\$ 539,956	\$ 535,985	\$ 540,027	\$ 535,476	\$ 590,454	\$ 587,991	\$ 616,621	\$ 596,126	\$ 574,544	\$ 582,568	\$ 612,598	\$ 6,312,345	5.1%
David Douglas (DD) School District Schools	\$ 947,256	\$ 965,733	\$ 937,728	\$ 936,638	\$ 914,125	\$ 910,477	\$ 926,992	\$ 877,708	\$ 854,448	\$ 857,126	\$ 859,492	\$ 9,987,723	
DD School District Charter School	\$ 17,861	\$ 15,868	\$ 18,060	\$ 17,569	\$ 19,041	\$ 21,008	\$ 23,710	\$ 24,701	\$ 25,672	\$ 22,979	\$ 24,846	\$ 231,315	
Total DD School District Disbursement	\$ 965,118	\$ 981,600	\$ 955,788	\$ 954,207	\$ 933,166	\$ 931,485	\$ 950,702	\$ 902,409	\$ 880,120	\$ 880,105	\$ 884,338	\$ 10,219,038	8.2%
Parkrose School District	\$ 294,264	\$ 316,999	\$ 311,942	\$ 300,948	\$ 303,888	\$ 298,773	\$ 318,051	\$ 265,490	\$ 239,730	\$ 257,566	\$ 285,706	\$ 3,193,357	2.6%
Portland Public (PPS) School District Schools	\$ 4,408,990	\$ 4,362,219	\$ 4,473,158	\$ 4,444,629	\$ 4,551,648	\$ 4,798,096	\$ 5,034,135	\$ 4,627,742	\$ 4,537,349	\$ 4,747,250	\$ 4,982,414	\$ 50,967,630	
PPS School District Charter Schools	\$ 103,249	\$ 117,439	\$ 111,280	\$ 172,347	\$ 189,363	\$ 189,113	\$ 212,607	\$ 211,560	\$ 193,548	\$ 207,964	\$ 233,010	\$ 1,941,481	
Total PPS School District Disbursement	\$ 4,512,239	\$ 4,479,658	\$ 4,584,438	\$ 4,616,976	\$ 4,741,011	\$ 4,987,209	\$ 5,246,742	\$ 4,839,302	\$ 4,730,897	\$ 4,955,214	\$ 5,215,424	\$ 52,909,111	42.3%
Reynolds School District	\$ 357,942	\$ 388,310	\$ 393,586	\$ 379,293	\$ 378,065	\$ 394,539	\$ 384,952	\$ 353,458	\$ 327,233	\$ 359,887	\$ 350,346	\$ 4,067,611	3.3%
Reynolds Charter School										\$ 1,284	\$ 10,728	\$ 12,012	
Total Reynolds School District Disbursement										\$ 361,171	\$ 361,074	\$ 4,079,623	
Riverdale School District	\$ 40,429	\$ 42,179	\$ 45,737	\$ 55,322	\$ 37,384	\$ 44,692	\$ 60,729	\$ 51,026	\$ 61,330	\$ 67,429	\$ 68,023	\$ 574,280	0.5%
Total School Disbursements	\$ 6,709,947	\$ 6,744,733	\$ 6,831,518	\$ 6,842,220	\$ 6,983,968	\$ 7,244,689	\$ 7,577,797	\$ 7,007,811	\$ 6,813,854	\$ 7,104,053	\$ 7,427,163	\$ 77,287,753	61.9%
City Arts Program - Arts Education Coordination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 145,081	\$ 155,081	
City Arts Program - Grant Funding	\$ 9,187	\$ 25,810	\$ 39,586	\$ 46,292	\$ 42,840	\$ 36,708	\$ 44,827	\$ 49,657	\$ 207,008	\$ 266,016	\$ 780,554	\$ 1,548,485	
Regional Arts & Culture Council	\$ 2,350,542	\$ 2,825,174	\$ 3,689,334	\$ 3,562,311	\$ 4,435,646	\$ 4,003,438	\$ 3,542,449	\$ 2,339,229	\$ 3,173,447	\$ 1,900,932	\$ 300,000	\$ 32,122,502	25.7%
Total Disbursements to Date	\$ 9,069,676	\$ 9,595,717	\$ 10,560,438	\$ 10,450,823	\$ 11,462,454	\$ 11,284,835	\$ 11,165,073	\$ 9,396,697	\$ 10,194,309	\$ 9,281,001	\$ 8,652,798	\$ 111,113,821	88.9%
Net Revenues Less Disbursements	\$ (12,276)	\$ (20,239)	\$ (33,072)	\$ (56,581)	\$ (84,542)	\$ (148,259)	\$ (194,606)	\$ (99,665)	\$ (38,631)	\$ (51,284)	\$ (213,227)	\$ (952,383)	0.8%
Contingency Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Interest Earnings on AEAF	\$ 22,276	\$ 30,240	\$ 43,072	\$ 66,581	\$ 94,542	\$ 158,259	\$ 214,606	\$ 119,665	\$ 58,631	\$ 81,283	\$ 223,227	\$ 1,112,382	
Balance	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 30,000	\$ 10,000	\$ 160,000	