Portland's Housing Bond

Appendix O Site Profile - Joyce Hotel 322 SW 11th Avenue

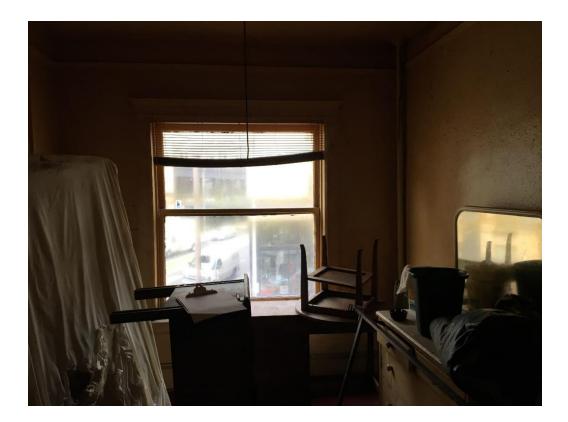
Property ID	Address	Current Zoning	Site Size	Current Property Owner	Urban Renewal Area	Notes
R246177	322 SW 11 th Avenue	CX (d) Design Overlay	5,824SF	РНВ	South Park Blocks	1912 Existing building ~21,064SF, including 69 SRO units and 4,000 SF ground floor commercial

- City of Portland Historic Resource Inventory Rank III
 - o 120 Day Demo Delay
- Other requirements:
 - Seismic upgrades
 - State of Oregon Historic Review may be required
- Due diligence reports:
 - Phase I Environmental Review
 - Hazardous Abetment Record
- Drawings of the building
 - Conceptual engineering study available for review
- Ground floor commercial condominium
 - Prosper Portland to own and pay for/finance warm shell and tenant improvements in condominium
 - o Condominium transfer requirements to be negotiated with selected development team
 - Prosper Portland to direct and control leasing for commercial space(s)
 - Contemplated commercial space uses currently include retail and services, food sales including restaurant with alcohol sales and office space.

Building Photos





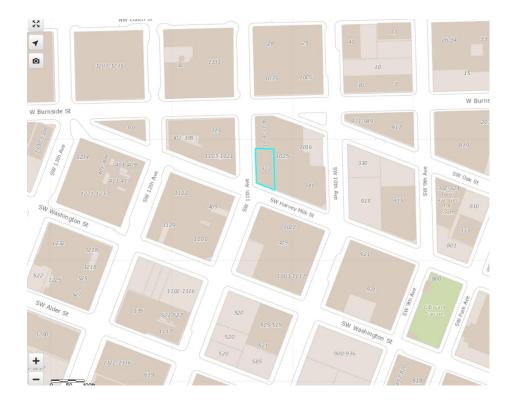








Location Map



Aerial View

