



Portland Housing Bureau

Appendix C Additional PHB Policies and Program Requirements *as of September 2022*

Housing Access: Sponsors must agree that they will coordinate with or participate in the following programs with respect to any rental housing development financed with PHB resources:

- N/NE Neighborhood Housing Strategy addresses the history of displacement and gentrification in North and Northeast Portland through the [N/NE Preference Policy](#). All projects located within the Policy's service boundaries of [the Interstate Corridor URA](#) are required to follow the N/NE Preference Policy for unit marketing and lease-up.
- Rent Well is a housing readiness education class offered by certified trainers that helps potential tenants overcome barriers to renting. A landlord guarantee fund helps mitigate risks related to renting to tenants who do not meet screening criteria.

Prevailing Wages: BOLI wages and Davis Bacon where applicable

PHB funded projects may be subject to the State of Oregon-Bureau of Labor and Industries' (BOLI) and/or federal Davis Bacon's prevailing wage laws depending on the specifics of the project. These laws require contractors and subcontractors pay their workers on public works projects weekly, and no less than the applicable rate of wage for the type of work they perform.

When a public works project is subject to both the state and federal prevailing wage rate laws, contractors and subcontractors must pay the higher of either the state or federal prevailing wage rates for the type of work being performed.

All projects will be required to obtain a BOLI wage determination letter.

Below are links regarding the Davis-Bacon and BOLI regulations:

[Davis Bacon Wage Information](#)

[Prevailing Wage Oregon's Prevailing Wage Rates](#)

Projects that include commercial space of any kind, retail, office, service, etc. should assume in their budgets/proformas that BOLI wages will be required for the ENTIRE project. Projects requesting federal funds should assume that Davis Bacon requirements will be required for the entire project

Asset Management Plan – Reporting: Asset Management is the process of achieving the long-term goals of the owner/sponsor including the acquisition, administration, and disposition of real estate. It focuses on the owner's responsibilities that are separate from property

management. Eligible activities include fiscal planning including reviewing and accepting the annual audit and approving the operating and capital budgets, compliance and reporting to and interacting with lenders and regulatory bodies, oversight of property manager including selection and replacement, approving operating policies, risk management, handling legal issues, and planning for long term maintenance. These guidelines can be found at: [PHB Risk Analysis and Compliance](#). Prior to closing development must submit an Asset and Property Management plan and be prepared to comply with teams must be willing to comply with reporting and monitoring requirements as established in the guidelines.