

Addendum to Portland Housing Bureau's Fall 2023 Preservation RFI
Portland Clean Energy Fund Eligibility
October 10, 2023



Bureau of Planning and Sustainability

PCEF funding in PHB Preservation Projects

PCEF will match PHB investment in this RFI up to the PHB defined maximum \$4.825 million with the following stipulations:

- PCEF funding request does not have to match PHB dollar for dollar, but project must be receiving PHB funding under this preservation projects solicitation.
- PCEF funding per unit maximum = \$30,000
- All PHB requirements apply, even if PHB funding is not invested in the same building/unit.
- To be eligible, a project must restrict the leasing of housing units to tenants who meet 60% Area Median Income (AMI) income requirements for a period of at least 30 years.

Eligible Uses

PCEF-Funded Hard Construction Costs

Hard Construction Costs include the reasonable costs of labor and materials for proper design and installation of the following measures:

- Heat pump water heating
- High efficiency electric heat pumps
- High efficiency ventilation systems
- Above code, high value insulation
- High efficiency Energy Star appliances
- Air sealing, which improves on code (e.g. 0.40CFM75) or equivalent (0.30CFM50) by at least 10% over the ELR (Envelope Leakage Ratio)
- Solar generation
- Solar storage (new or existing renewable generation)

PCEF-Funded Soft Construction Costs

PCEF fully covers the following soft costs:

- The costs of energy modelling associated with estimating energy savings from PCEF-funded measures
- Clean energy feasibility studies if not funded by other sources

Final Approval Process

