

City of Portland Program Funding

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URA Policy and Program Targets

Active Districts

District	Set-Aside	Goals	0-30% AMI	31-50% AMI	51-60% AMI	61-80% AMI	Homebuyer/Home Repair Loans
Central Eastside 1986-2018	22%	Targets	88	494	248		no value
		Production	77	87	230	20	no value
Gateway 2001-2022	33%	Targets					no value
		Production	45	47	339		no value
Interstate Corridor 2000-2021	55%	Targets A				no value	no value
		Production A				no value	no value
		Targets B	60			no value	no value
		Production B	275	604	1,144	193	no value
Lents Town Center 1998-2020	38%	Targets				no value	230-420
		Production	116	169	350	21	313
North Macadam 1999-2020	44%	Targets	166	211	102	103	no value
		Production	132	40	278	no value	no value
River District 1998-2021	36%	Targets	359	365		no value	no value
		Production	430	286	575	65	no value

Inactive Districts

District	Set-Aside	Goals	0-30% AMI	31-50% AMI	51-60% AMI	61-80% AMI	Homebuyer/Home Repair Loans
Convention Center 1989-2013	26%	Targets				no value	no value
		Production	20	206	235	no value	no value
Downtown Waterfront and South Park Blocks 1985-2008	21%/61%	Targets	25-50	175-200	75-100	50-100	no value
		Production	645	1,098	857	76	no value

Value indicates number of units.

Tax Increment Finance: Housing Set-Aside Expenditures

Housing Set Aside Summary		FY 2021-22 Actual	FY 2022-23 Forecast	FY 2023-24 Forecast	FY 2024-25 Forecast	FY 2025-26 Forecast
Central Eastside	Cumulative Housing	8,945,111	8,995,341	10,961,152	11,042,129	15,953,606
	Cumulative Set Aside Base	65,860,664	65,860,664	65,860,664	68,170,292	68,170,292
	Percent of Set Aside Base	14%	14%	17%	16%	23%
Downtown Waterfront	Cumulative Housing	19,283,460	19,283,460	19,283,460	19,283,460	19,283,460
	Cumulative Set Aside Base	91,402,338	91,402,338	91,402,338	91,402,338	91,402,338
	Percent of Set Aside Base	21%	21%	21%	21%	21%
Gateway	Cumulative Housing	17,628,704	18,360,477	23,082,959	25,672,157	30,723,988
	Cumulative Set Aside Base	59,354,254	63,049,248	66,157,333	90,762,048	102,460,851
	Percent of Set Aside Base	30%	29%	35%	28%	30%
Interstate	Cumulative Housing	118,880,084	127,022,824	145,460,521	169,352,642	185,863,811
	Cumulative Set Aside Base	263,341,236	289,254,182	316,908,100	316,908,100	316,908,100
	Percent of Set Aside Base	45%	44%	46%	53%	59%
Lents	Cumulative Housing	62,679,875	64,444,109	66,665,165	72,023,057	72,023,057
	Cumulative Set Aside Base	171,093,247	185,489,328	187,635,659	187,635,659	187,635,659
	Percent of Set Aside Base	37%	35%	36%	38%	38%
North Macadam	Cumulative Housing	75,487,638	75,603,146	86,376,837	91,967,073	96,972,101
	Cumulative Set Aside Base	165,708,016	174,921,508	199,627,871	219,637,470	222,699,224
	Percent of Set Aside Base	46%	43%	43%	42%	44%
Oregon Convention Center	Cumulative Housing	20,181,627	20,181,627	20,181,627	20,181,627	20,181,627
	Cumulative Set Aside Base	78,564,626	78,564,626	78,564,626	78,564,626	78,564,626
	Percent of Set Aside Base	26%	26%	26%	26%	26%
River District	Cumulative Housing	107,794,005	112,284,161	114,849,939	119,249,428	119,249,428
	Cumulative Set Aside Base	342,551,848	342,551,848	342,551,848	342,551,848	342,551,848
	Percent of Set Aside Base	31%	33%	34%	35%	35%
South Park Blocks	Cumulative Housing	39,642,304	40,042,304	40,042,304	40,042,304	40,042,304
	Cumulative Set Aside Base	61,090,678	61,090,678	61,090,678	61,090,678	61,090,678
	Percent of Set Aside Base	65%	66%	66%	66%	66%
Education*	Cumulative Housing					
30% Target	Cumulative Set Aside Base					
	Percent of Set Aside Base					
Cully	Cumulative Housing			79,500	525,392	723,837
	Cumulative Set Aside Base			217,490	1,233,148	1,790,549
	Percent of Set Aside Base			37%	43%	40%
Cumulative Housing Expenditures:						
Active Districts		391,415,418	406,710,058	447,693,563	491,065,026	523,300,378
Cumulative Set Aside Base		1,067,909,264	1,121,126,778	1,178,820,975	1,226,190,809	1,241,149,811
Total Percent of Set Aside Base		37%	36%	38%	40%	42%
Annual Housing Set Aside Amount		28,485,379	15,694,640	40,983,505	43,371,463	32,235,352

*Expired for Housing Set Aside