



**Addendum #1 – Investment Requirements and Preferences
Fall 2022 Metro Bond and TIF Opportunity Solicitation (M-BOS)
October 4, 2022**

This addendum updates or clarifies the investment requirements and preferences for properties included in the Fall 2022 M-BOS as follows:

Section VI – Supportive Housing Requirements

- Minimum total units for Portland Value Inn site is 75 units.

Section VIII – Property Specific Investment Requirements

- Kaiser Permanente Property – Available Resources include a maximum of 11 PBS8 vouchers.
- Strong Family Property
 - Homeownership units are a preference, not a requirement, for this site. If included in the proposal, the minimum (not average) unit size for homeownership is 2 bedrooms.
 - The selected developer(s) will be required to collaborate with the Strong family to select a name for the project that acknowledges the family’s history of ownership. The selected developer(s) will also be required to include the Strong family in community engagement activities during the pre-development through grand opening phases of the project.
- Carey Blvd. Property – The minimum (not average) unit size is 2 bedrooms.
- Portland Value Inn – Proposers may request up to 39 PBS8 vouchers, inclusive of the 15 PBS8 vouchers for supportive housing units.