

City of Portland Program Funding

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URA Policy & Program Targets

		0-30% AMI	31-50% AMI	51-60% AMI	61-80% AMI	Homebuyer / Home Repair Loans	Set-Aside
Active Districts							
Central Eastside	Set-Aside						22%
1986-2018	Targets	88	494	248	-	-	
	Production	77	87	230	20	-	
Gateway	Set-Aside						33%
2001-2022	Targets	800-1,000 total				-	
	Production	45	47	339	-	-	
Interstate Corridor	Set-Aside						55%
2000-2021	Targets A*	1,400 total			-	-	
	Production A*	1,000 total			-	-	
	Targets B**	2,000 total			-	-	
	Production B**	275	604	1,144	193	-	
Lents Town Center	Set-Aside						38%
1998-2020	Targets	225-371 total			-	230-420	
	Production	116	169	350	21	313	
North Macadam	Set-Aside						44%
1999-2020	Targets	166	211	102	103	-	
	Production	132	40	278	-	-	
River District	Set-Aside						36%
1998-2021	Targets	359	365	440 total		-	
	Production	430	286	575	65	-	

*Maintaining existing regulated affordable units built before URA designation.

**Adding new regulated affordable units during the lifespan of the URA.

Inactive Districts

Convention Center	Set-Aside						26%
1989-2013	Targets	1,200 total			-	-	
	Production	20	206	235	-	-	
Downtown Waterfront & South Park Blocks	Set-Aside						21% / 61%
1985-2008	Targets	25-50	175-200	75-100	50-100	-	
	Production	645	1,098	857	76	-	

Value indicates number of units.

Tax Increment Revenue

		Actual FY 2019-20	Adopted FY 2020-21	Forecast FY 2021-22
Central Eastside	Cumulative Housing	\$8,856,123	\$8,967,528	\$10,028,442
	Cumulative Set-Aside Base	\$63,744,060	\$65,639,934	\$65,639,934
	<i>Percent of Set-Aside Base</i>	14%	14%	15%
Downtown Waterfront	Cumulative Housing	\$19,283,460	\$19,283,460	\$19,283,460
	Cumulative Set-Aside Base	\$91,402,338	\$91,402,338	\$91,402,338
	<i>Percent of Set-Aside Base</i>	21%	21%	21%
Gateway	Cumulative Housing	\$16,804,069	\$18,218,595	\$19,522,565
	Cumulative Set-Aside Base	\$47,838,733	\$57,190,069	\$73,055,845
	<i>Percent of Set-Aside Base</i>	35%	32%	27%
Interstate	Cumulative Housing	\$103,369,193	\$128,607,392	\$134,754,240
	Cumulative Set-Aside Base	\$211,521,451	\$237,415,531	\$252,649,801
	<i>Percent of Set-Aside Base</i>	49%	54%	53%
Lents Town Center	Cumulative Housing	\$58,391,749	\$61,434,000	\$63,871,006
	Cumulative Set-Aside Base	\$142,304,506	\$156,724,273	\$168,232,753
	<i>Percent of Set-Aside Base</i>	41%	39%	38%
North Macadam	Cumulative Housing	\$47,679,160	\$62,032,388	\$74,574,735
	Cumulative Set-Aside Base	\$131,208,970	\$147,787,554	\$170,507,406
	<i>Percent of Set-Aside Base</i>	36%	42%	44%
Convention Center	Cumulative Housing	\$20,181,627	\$20,181,627	\$20,181,627
	Cumulative Set-Aside Base	\$78,564,626	\$78,564,626	\$78,564,626
	<i>Percent of Set-Aside Base</i>	26%	26%	26%
River District	Cumulative Housing	\$104,585,212	\$106,102,426	\$122,165,956
	Cumulative Set-Aside Base	\$331,910,017	\$342,605,362	\$342,605,362
	<i>Percent of Set-Aside Base</i>	32%	31%	36%
South Park Blocks	Cumulative Housing	\$36,997,248	\$36,997,248	\$36,997,248
	Cumulative Set-Aside Base	\$61,090,678	\$61,090,678	\$61,090,678
	<i>Percent of Set-Aside Base</i>	61%	61%	61%
Education	Cumulative Housing	\$82,875	\$82,875	\$82,875
	Cumulative Set-Aside Base	\$978,808	\$978,808	\$978,808
	<i>Percent of Set-Aside Base</i>	8%	8%	8%
TOTAL	Cumulative Housing Expenditures	\$416,230,715	\$461,907,538	\$501,462,153
	Cumulative Set-Aside Base	\$1,160,564,187	\$1,239,399,174	\$1,304,727,552
	<i>Total Percent of Set-Aside Base</i>	36%	37%	38%
	Annual Housing Set-Aside Amount	\$41,766,030	\$45,676,823	\$39,554,615