12-07-2022

Portland's Housing Bond Project Closeout Report for Eligible Share Expenditure

Borrower Name

Project Name

Loan Number Project Funds Disbursed

The undersigned does certify that:

- The above referenced project was issued a Temporary Certificate of Occupancy on _____.
- Eligible Capital Costs are defined as "costs of Affordable Housing that are capitalizable under generally acceptable accounting principles (GAAP), which costs include the costs of capital construction, capital costs, or other costs, as those terms are defined by the relevant provisions of the Oregon Constitution and Oregon law (including ORS 310.140)."
- The Project Funds disbursed for the Project have been either:
    1. Under Measure 26-179, expended only to pay or reimburse eligible Capital Costs associated with the Project or
    2. If not fully expended, are held in a segregated account and restricted only for payment or reimbursement of eligible Capital Costs associated with the Project.
- A Portland Housing Bureau Bond Regulatory Agreement and Declaration of Land Use Restrictive Covenants was recorded on the Project on _____ in the Real Property Records of _____ County, Oregon as Recording Number _____.

Capitalized terms used herein have the meanings given to them in the Portland Housing Bureau Loan Documents.

I declare that the above certifications and information contained here and any accompanying documentation are, to the best of my knowledge, true, correct and complete as if the date hereof.

Borrower Authorized Signature Date

Borrower Printed Name

Certified Public Accountant Signature Date

Certified Public Accountant Printed Name

Title _____