

**Park System Development Charge  
 Annual Report  
 07/01/21 - 06/30/22**

	2021-22	Program to Date
Park SDC Fees-Rev System	28,118,269.96	298,320,565.23
Leveraged Funds - Grants, Donations, Partner Funds, Loans	313,700.00	16,744,661.95
Interest on Investments and Loans	1,169,191.62	13,440,739.62
Bond Proceeds - OHRF Loan	0.00	959,100.00
Loan Proceeds - Waterleaf / Clatsop Butte Promissary Note	0.00	1,600,000.00
Loans Receivable - PCU Loan	0.00	350,000.00
Loans Receivable - OHRF Loan	0.00	991,598.57
Loans Receivable - Colwood Loan	533,750.00	1,044,500.00
Loans Receivable - Washington Park Parking Meters Loan	0.00	973,020.00
Loans Receivable - PIR Loan	0.00	250,000.00
Bond Proceeds from SDC Loan Payment Contract Sales	0.00	3,315,406.00
Bond Sales Line of Credit	0.00	6,000,000.00
<b>Gross Revenue*</b>	<b>30,134,911.58</b>	<b>343,989,591.37</b>
<b>Administration &amp; Compliance Costs</b>	<b>526,923.52</b>	<b>8,423,231.43</b>
<b>Net Revenue</b>	<b>29,607,988.06</b>	<b>335,566,359.94</b>
<b>Percent Administration &amp; Compliance</b>	<b>1.78%</b>	<b>2.51%</b>
<b>Fund Level Expenditures</b>		
Investment - Waterleaf/ Clatsop Butte Promissary Note Repayment	0.00	1,612,266.36
Investment - PCU Loan	0.00	350,000.00
Investment - OHRF Loan	0.00	978,598.00
Investment - Prosper Portland Loan	0.00	4,000,000.00
Investment - Washington Park Meters Loan	0.00	886,619.66
Investment - Colwood Golf Loan	0.00	1,135,000.00
Investment - PIR Loan	0.00	1,750,000.00
Debt Payments on OHRF loan	0.00	1,045,282.82
Debt Payments on Line of Credit	0.00	6,932,674.90
<b>Total available for projects</b>		<b>316,875,918.20</b>
<b>Summary Expenditures by geographic-area **</b>		
	2021-22	Program to Date
Central City	87,321.94	24,967,774.16
North	1,282,065.43	9,579,862.01
Northeast	1,147,053.60	23,766,742.91
Northwest	2,098,863.33	4,792,930.74
East	4,775,723.15	67,953,692.22
Southeast	925,877.32	9,971,258.95
Southwest	3,002,921.02	17,196,186.68
South****	0.00	49,826.28
Citywide	4,977.00	673,949.82
<b>Total Capital Expenditures</b>	<b>13,324,802.79</b>	<b>158,952,223.77</b>
<b>Fund Balance***</b>		<b>157,923,694.43</b>

\* As of June 30, 2011, the combined Limited Tax Revenue bonds outstanding total is \$0.

\*\* Breakdown of Capital Investments by geographic-area is on the following page. Parks SDC fees are actually broken into two categories: Central City and Non-Central City. This report breaks expenditures down even further, into geographic areas.

\*\*\* Fund also received \$2,500,000 in PDC Credits to be used for waiving affordable housing SDC Fees. Not reflected in fund balance.

\*\*\*\* Prior to FY20, South did not exist as a geographic area. In prior year reporting, parts of what was spent in Southwest were actually spent in what now is South.

**Capital Investments by Geographic Area**

**07/01/2021 - 06/30/2022**

Project Name	Project Number	
Central City		\$87,321.94
Northernmost N Park Block Development	P10537	\$86,020.13
Conway Property Development	P10457	\$1,301.81
<b>Northeast</b>		<b>\$1,147,053.60</b>
Whitaker Pond Access Improvements	P10467	\$1,013,737.39
Thomas Cully Park Development	P10440	\$10,747.72
Wellington Park Splash Pad	P10557	\$71.00
Farragut Park Playground Improvements	P10551	\$122,497.49
<b>Northwest</b>		<b>\$2,098,863.33</b>
Stearns Canyon Stairs Handrail	P10544	\$9,391.57
Forest Park Entrance and Trailhead	P10486	\$2,016,580.75
Washington Park South Entry	P10546	\$72,844.19
Wildwood Bridge-SDC	P10513	\$46.82
<b>Southeast</b>		<b>\$925,877.32</b>
Errol Heights Park Development	P10500	\$636,331.76
Kenilworth Park Splash Pad	P10538	\$115.70
Lents Park Street Improvements	P10493	\$77,143.95
Mt Tabor South Access Trail	P10472	\$921.72
Springwater Trail Gap SE Umatilla to SE 13th Ave	P10231	-\$293,042.28
Lents Park - Walker Stadium RR	P10512	-\$2,775.74
Laurelwood Park Development	P10524	\$357,752.69
Lents Park Nature Patch	P10528	\$6,050.00
Berrydale Park Skatepark	P10539	\$143,379.52
<b>Southwest</b>		<b>\$3,002,921.02</b>
Acquisition at Marshall Park - Frey Property	P10509	\$1,381.00
A Parks Nature Patch	P10547	\$93,909.12
Red Electric Trail Development Grant Match	P10434	\$890,368.54
Acq Garling Property @ Terwilliger	P10526	\$2,945.50
Southwest Portland Trail Expansion	P10475	\$3,930.36
Gabriel Park Inclusive Play	P10517	\$2,010,386.50
Gabriel Nature Patch Amenities	P10532	\$0.00
<b>North</b>		<b>\$1,282,065.43</b>
Columbia Children's Arboretum-Circulation & Recreation	P10492	\$946,094.76
N PDX Willamette Greenway Easement	P10545	\$3,616.00
Cathedral Park Nature Patch	P10548	\$872.33
Kelley Point Picnic Site Improvements	P10552	\$5,851.94
North PDX Indoor Pool	P10553	\$130,843.97
Swan Island Acquisition	P10487	-\$14,450.97
Overlook Park Nature Patch	P10554	\$123,740.01
Northgate Park East Pathway	P10562	\$85,440.00
Columbia Park Nature Patch	P10529	\$57.39
<b>East</b>		<b>\$4,775,723.15</b>
Lutwilt View Park	P10458	\$360.37
Gateway Green Development-SDC	P10498	\$1,542.75
Gateway Urban Plaza Development	P10460	\$246,588.13
Early Boyles Community Garden	P10541	\$544.74
Parklane Park Development	P10446	\$1,301,040.96
Mt Scott Community Center	P10561	\$320,974.55
Lynchview Park Playground -SDC	P10480	\$0.00
Leach Botanical Garden	P10515	\$1,153,331.92
Gateway Green Access Improvements	P10521	\$1,293,539.26
Acq Mill Park	P10558	-\$1,356.86
Knott Park Community Garden	P10542	\$40,464.77
East Holladay Park-SDC	P10507	\$7,916.10
Nature Patch-Midland	P10530	\$1,197.80
Columbia Slough Trail Paving	P10535	\$64,462.84
Mill Park Development All Phases	P10536	\$345,115.82
<b>South</b>		<b>\$0.00</b>
<b>Citywide</b>		<b>\$4,977.00</b>
Auto Locking Restrooms	P10499	\$4,977.00
Nature Patch Amenities	P10531	\$0.00
<b>Total</b>		<b>\$13,324,802.79</b>

**Portland Parks & Recreation - Park System Development Charge Program**

1120 SW 5th Avenue, Suite 858, Portland, Oregon 97204

Phone 503-823-5105 | Fax 503-823-5570

*Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.*

portlandparks.org | Commissioner Carmen Rubio | Director Adena Long