



Gustavo J. Cruz, Jr.
Chair

William Myers
Commissioner

Peter Platt
Commissioner

Sam Rodriguez
Commissioner

Serena Stoudamire Wesley
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

DATE: September 7, 2022

TO: Mayor Ted Wheeler
Commissioner Jo Ann Hardesty
Commissioner Mingus Mapps
Commissioner Carmen Rubio
Commissioner Dan Ryan

FROM: Kimberly Branam, Prosper Portland Executive Director

SUBJECT: FY 2022-23 Fall Budget Monitoring Report

Prosper Portland is pleased to submit its Fall Budget Monitoring (BMP) report. Included in this report is an increase in fiscal year (FY) 2022-23 budget of \$1,934,292 as well as the prior year General Fund and Cannabis Fund expenditure report and updates on performance metrics.

FY 2021-22 Budget Reporting

Prosper Portland FY 2021-22 General Fund & Cannabis	Budget	Actuals	Variance
General Fund			
Neighborhood Economic Development	7,623,890	6,719,598	904,292
Traded Sector	1,701,228	1,701,228	-
General Fund Total	9,325,118	8,420,826	904,292
Cannabis Neighborhood Economic Development Total	1,221,593	1,221,593	-
Total Prosper Portland FY 2021-22 Contract	10,546,711	9,642,419	904,292

FY 2021-22 Budget Carry Over: \$904,292

- **Ankeny West Food Carts: \$166,658**
 - Restoration of a fence on an adjacent property and a permanent grey water removal system for each food cart is to be completed with these funds by end of September 2022.
- **Central City Market Analysis (\$50,000) & Neighborhood Business District Market Study (\$50,000): \$100,000**
 - Analysis for this project continued through the summer and over the next few weeks Eco NW will be providing its findings to Prosper Portland to share and engage with business and community partners in the central city and the neighborhood corridors. This work overlaps with the Inclusive Economic Development Strategy, including public engagement.

prosperportland.us

220 NW Second Ave.,
Suite 200, Portland, OR
97209-3943

503-823-3200 Main
503-823-3368 Fax
503-823-3366 TTY

- **Equitable Development Outside of TIF: \$17,000**
 - This project is under contract and will provide project management and engagement on equitable development initiatives citywide. Areas of work include: 82nd Avenue, Cully, NW Streetcar and SW Corridor station planning.
- **Inclusive Economic Development Strategy: \$34,712**
 - Staff anticipates a 70% draft going to City Council this fall with final design and adoption in early 2023. The funds being requested for carry over were spent in FY 2021-22 but were not reimbursed due to year end timing.
- **Small Business Repair Grants: \$585,922**
 - Of this total, approximately \$380,000 of these dollars are committed to small businesses and the remaining amount has spent out in the first quarter of FY 2022-23.

FY 2022-23 New Requests: \$1,030,000

- **Incident Response & Small Business Repair Grants: \$850,000**
 - Address small business immediate needs related to physical damage, incidents, and repair, together with increased on-the-ground outreach and support. Request includes an additional \$400,000 for Small Business Repair Grants and for administration based on projected need. Request also includes \$450,000 to hire staff to deliver “on the ground” proactive engagement in coordination with the City’s broader incident response team; as well as community-based support to provide culturally competent response and technical assistance to access repair grant funding.
- **Evaluation of Expiring Tax Increment Finance Districts: \$180,000**
 - Undertake TIF performance analysis in response to City Council budget note tied to returning tax increment generated resources. Per City Council’s adoption of the FY 2022-23 budget, “prior to any allocation of funding to Prosper Portland and the Portland Housing Bureau in FY 2024-25, they are directed to engage in and complete a 3rd party evaluation of all TIF districts associated with expected returning TIF revenues in order for Council to better understand how outcomes aligned with the original intent of district creation.” The budget note further directs “this work should be completed by June 30, 2023 to inform FY 2024-25 budget development. Prosper Portland and PHB are further directed to return to Council in the FY 2022-23 Fall BMP to request one-time resources for this evaluation if needed.”

FY 2021-22 Key Performance Measure Reporting

Attached are updated performance reports for program metrics and Prosper Portland’s key performance indicators. Performance metrics for FY 2021-22, in most cases, exceeded targeted numbers, while in other cases the effects of the COVID-19 pandemic are still negatively impacting our partners, such as Venture Portland’s ability to leverage funds and the Neighborhood Prosperity Network’s volunteer hours.

- **Percentage of workforce in Multnomah County working in quality job occupations grew to 80%.** Quality jobs grew twenty-five percentage points from the previous year. This increase reflects significant wage growth in lower wage jobs.
- **Percentage of non-TIF resources for operating budget (staff, materials and services, economic development programs) increased from FY 2020-21 (67% to 69%).** Operating resources improved over the last year as operating revenues from property grew and resources from grants became available.
- **Ratio of private investment to Prosper Portland financial assistance increased from FY 2020-21 (7.4 to 8.5).** Loan, grant, and Enterprise Zone activities leveraged additional private investment at a higher ratio than previous years.

ZD - Prosper Portland

DP Type

Encumbrance Carryover (Fund 100 ONLY)

Request Name: 14330 -Non-PO Encumbrance: Future of Central City Market Analysis & Strategy

Package Description

For the central city, undertake full market, industry, building, and residential opportunity analysis to identify impactful strategies for an inclusive and vibrant Central City within the evolving paradigm of living and working in a post-pandemic world. Will inform IEDS.

Service Impacts

Equity Impacts

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$50,000
Expense	Sum:	\$50,000

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$50,000
Revenue	Sum:	\$50,000

ZD - Prosper Portland

DP Type

Encumbrance Carryover (Fund 100 ONLY)

Request Name: 14331 -Non-PO Encumbrance: Neighborhood Business District & Small Business Mark

Package Description

Identify actionable insights for commercial corridors and business districts with a market survey of the needs and opportunities to identify city-wide strategies for equitable and sustainable commercial corridor and business district development. Will inform IEDS.

Service Impacts

Equity Impacts

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$50,000
Expense	Sum:	\$50,000

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$50,000
Revenue	Sum:	\$50,000

ZD - Prosper Portland

DP Type Encumbrance Carryover (Fund 100 ONLY)

Request Name: 14332 -Non-PO Encumbrance: Ankeny West Food Carts

Package Description

Provide the necessary infrastructure to establish the "Cart Blocks" food cart pod. This project provides new opportunities for local business owners that had been evicted from the Alder Street cart pod in 2018. The Cart Blocks project also activates a long-blighted park downtown.

This budget request seeks to carry over remaining funds to finish work on grey water removal and fence repairs.

Service Impacts

This funding completes the City's commitment to establishing a new food cart pod in downtown, featuring food carts that were evicted from the Alder Street site when construction of the Ritz-Carlton Hotel began in 2018.

Equity Impacts

The food carts operating at the new "Cart Blocks" are small businesses predominantly owned by people of color, many of whom are also immigrants and refugees. Food carts helped Portland rebuild after the last recession and helped seed the culinary scene that followed. The successful operation of this new site is also expected to have broader positive impacts on economic recovery for businesses downtown. The Cart Blocks will be a new stop and building block for the Green Loop, a larger City initiative to activate and connect downtown to the central eastside.

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$166,658
Expense	Sum:	\$166,658

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$166,658
Revenue	Sum:	\$166,658

ZD - Prosper Portland

DP Type

Encumbrance Carryover (Fund 100 ONLY)

Request Name: 14333 -Non-PO Encumbrance: Equitable Development Outside of TIF Districts

Package Description

To meet equity, affordability, and sustainability goals, this creates needed capacity within Prosper Portland to work with all bureaus to engage with large-scale public/private real estate projects outside of established TIF Districts. Areas of work include: 82nd Avenue, Cully, NW Streetcar and SW Corridor station planning.

Service Impacts

Equity Impacts

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$17,000
Expense	Sum:	\$17,000

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$17,000
Revenue	Sum:	\$17,000

ZD - Prosper Portland

DP Type

Encumbrance Carryover (Fund 100 ONLY)

Request Name: 14334 -Non-PO Encumbrance: Inclusive Economic Development Strategy (IEDS)

Package Description

Develop a 5-year Strategy for the city of Portland that establishes a plan for creating widely shared economic prosperity that is grounded in racial equity and transition to a zero-carbon based economy.

Service Impacts

Equity Impacts

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$34,712
Expense	Sum:	\$34,712

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$34,712
Revenue	Sum:	\$34,712

ZD - Prosper Portland

DP Type Encumbrance Carryover (Fund 100 ONLY)

Request Name: 14335 -Non-PO Encumbrance: Small Business Repair Grant

Package Description

Many Portland businesses have experienced an unprecedented level of stress and anxiety as a result of recent economic shocks. A General Fund allocation to the Local Small Business Repair Grants would be available throughout the city to support businesses with immediate physical repair needs and provide an urgent intervention for our neighborhoods and commercial corridors.

Service Impacts

Businesses receive roughly \$4,000 in grants, so it is estimated that about 140 businesses will be served by the remaining funds

Equity Impacts

Of the total spent last fiscal year, 150 businesses received grants: 45% of the funds went to BIPOC businesses (28% Asian, 5% Black or African American, 5% Hispanic/Latino, 7% Middle Eastern/North African), 31% went to white business owners, 24% chose not to identify or chose to self-describe. 45% of the funding went to businesses owned by men and 32% by women.

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$585,922
Expense	Sum:	\$585,922

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$585,922
Revenue	Sum:	\$585,922

ZD - Prosper Portland

DP Type

**Urgent/Unforeseen GF
Contingency Request**

Request Name: 14547 -Expiring Tax Increment Financing Analysis

Package Description

Council included a Budget Note to Set Aside Returning TIF Resources from the Five-Year Financial Forecast beginning in FY 2024-25 as part of the FY 2022-23 Budget Approval and Adoption. Prior to any allocation of funding to Prosper Portland and the Housing Bureau in FY 2024-25, Prosper Portland and the Housing Bureau are directed to engage in and complete a third-party evaluation of all TIF districts associated with expected returning TIF revenues in order for Council to better understand how outcomes aligned with the original intent of district creation. The study will incorporate census data, wherever possible, to understanding changing demographics in neighborhoods, and compare and contrast outcomes with other parts of the City that have experienced displacement and gentrification outside of a TIF district. This work will be completed by June 30, 2023 to inform FY 2024-25 budget development. The Budget Note directed Prosper and PHB to return to Council in the FY 2022-23 Fall BMP to request one-time resources for this evaluation if needed.

No other Prosper Portland or Portland Housing Bureau resources are available to reallocate to this effort and therefore Prosper Portland on behalf of the Portland Housing Bureau is requesting \$180,000 as part of the FY 2022-23 Fall BMP.

Service Impacts

The outcomes of the report will help identify the impact of TIF Districts with the original intent of the districts, affordable housing production, and City economic development policy. Staff from Prosper Portland and the Portland Housing Bureau have engaged a third-party expert in quantitative analysis to draft a scope of work that would include:

- Characterizing investments and outcomes in TIF districts
- Exploring “what if” scenarios without TIF
- Producing a final report
- Conducting a peer review of the methodology and final report

Findings from this work will help inform future, potential TIF Districts as well as broader economic development and affordable housing programming that may be implemented with General Fund and other resources.

Equity Impacts

Outcomes of the report will focus on changing demographics in neighborhoods and compare outcomes with other parts of the City that have experienced displacement and gentrification outside of a TIF district. This work will help inform equity priorities and focus in future, potential TIF Districts as well as broader economic development and affordable housing programming that may be implemented with General Fund and other resources.

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$180,000
Expense	Sum:	\$180,000

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$180,000
Revenue	Sum:	\$180,000

ZD - Prosper Portland

DP Type

**Urgent/Unforeseen GF
Contingency Request**

Request Name: 14548 -Small Business Incident Response and Augmented Repair Grants

Package Description

Continue to address small business needs related to immediate repair due to physical damage and incident impacts. Requesting \$450,000 to offer new, on the ground, culturally responsive, individualized business outreach and support in coordination with the City's new Public Environment Management Office and as part of broader incident response and after action team efforts. Individualized response and client support will include:

- Participation and coordination with City response team and related business visits, including referral to other Prosper Portland small business programs as needed;
- Increase on the ground network access and outreach to impacted businesses through community partnerships;
- Provide repair grant application support through culturally specific and translation service as required.

Requesting an additional \$400,000 for small business repair grants and related administration. Paired with remaining unencumbered repair grant resources, this request augments small business repair grants and administration total funding to \$900,000 for the remainder of the fiscal year. The increased resource request is based on ongoing demand and the need to increase staffing administrative capacity and direct grant resources to respond to demand.

Service Impacts

- Additional repair grant resources would support 75 to 85 small businesses at \$3,500 to \$4,000 average grant allocation based on past trends.
- New funding for on the ground incident response support anticipated to serve 10 to 15 businesses per month or approximately 100 businesses during FY 22-23 based on Public Environment Management Office small business response needs and trends to date.

Equity Impacts

- 41% of small business repair grants awarded and work completed to date have been with Black, Indigenous and People of Color-owned businesses. Increased culturally specific grant application support will further increase access to repair grant.
- Support provider(s) will be hired and selected based on their ability to offer culturally competent, on the ground support to small businesses.

2022-23 FALL Requested Adj		
Expense	External Materials and Services	\$850,000
Expense	Sum:	\$850,000

2022-23 FALL Requested Adj		
Revenue	General Fund Discretionary	\$850,000
Revenue	Sum:	\$850,000

Prior Year Fund Reconciliation Report

Prosper Portland

100 - General Fund

EXPENDITURES	2021-22 Revised Budget	2021-22 Actuals	Percent of Actuals to Revised
External Materials and Services	9,325,118	4,819,363	51.68%
TOTAL EXPENDITURES	9,325,118	4,819,363	51.68%

REVENUES	2021-22 Revised Budget	2021-22 Actuals	Percent of Actuals to Revised
General Fund Discretionary	9,325,118	0	0%
TOTAL REVENUES	9,325,118	0	0.00%

Expenditure Discussion

The General Fund variance of \$904,292 is made up of the following, which is all being requested in the Fall BMP as carry over.

- Ankeny West Food Carts: \$166,658: Restoration of a fence on an adjacent property and a permanent grey water removal system for each food cart is to be completed with these funds by end of September 2022.
- Central City Market Analysis: \$50,000: Equitable Development Outside of TIF: \$17,000
- Inclusive Economic Development Strategy: \$34,712: Due to yearend timing, these funds were not included in the final invoice, even though they were spent in FY 2021-22.
- Neighborhood Business District Market Study: \$50,000
- Small Business Repair Grants: \$585,922: These committed expenses from FY 2021-22 for the Small Business Repair Grant did not spend out in their entirety and are thus requested to be carried over to FY 2022-23 as funds continue to be disbursed to small businesses in Portland in need of physical repairs.

The remaining difference was spent and billed in June. Prosper Portland is waiting for reimbursement.

ARPA Fairfield project is projected to start this winter, thus remaining funds will need to carry over.

All Recreational Marijuana Tax funds were spent and billed in June. Prosper Portland is waiting for reimbursement.

Revenue Discussion

Prosper Portland is reimbursed for all expenses by the City Budget Office and Grants Division.

217 - Grants Fund

EXPENDITURES	2021-22 Revised Budget	2021-22 Actuals	Percent of Actuals to Revised
External Materials and Services	1,900,000	0	0%
TOTAL EXPENDITURES	1,900,000	0	0.00%

Prior Year Fund Reconciliation Report

Prosper Portland

REVENUES	2021-22 Revised Budget	2021-22 Actuals	Percent of Actuals to Revised
Intergovernmental	1,900,000	0	0%
TOTAL REVENUES	1,900,000	0	0.00%

Expenditure Discussion

The General Fund variance of \$904,292 is made up of the following, which is all being requested in the Fall BMP as carry over.

- Ankeny West Food Carts: \$166,658: Restoration of a fence on an adjacent property and a permanent grey water removal system for each food cart is to be completed with these funds by end of September 2022.
- Central City Market Analysis: \$50,000: Equitable Development Outside of TIF: \$17,000
- Inclusive Economic Development Strategy: \$34,712: Due to yearend timing, these funds were not included in the final invoice, even though they were spent in FY 2021-22.
- Neighborhood Business District Market Study: \$50,000
- Small Business Repair Grants: \$585,922: These committed expenses from FY 2021-22 for the Small Business Repair Grant did not spend out in their entirety and are thus requested to be carried over to FY 2022-23 as funds continue to be disbursed to small businesses in Portland in need of physical repairs.

The remaining difference was spent and billed in June. Prosper Portland is waiting for reimbursement.

ARPA Fairfield project is projected to start this winter, thus remaining funds will need to carry over.

All Recreational Marijuana Tax funds were spent and billed in June. Prosper Portland is waiting for reimbursement.

Revenue Discussion

Prosper Portland is reimbursed for all expenses by the City Budget Office and Grants Division.

227 - Recreational Marijuana Tax Fund

EXPENDITURES	2021-22 Revised Budget	2021-22 Actuals	Percent of Actuals to Revised
External Materials and Services	1,221,593	655,924	53.69%
TOTAL EXPENDITURES	1,221,593	655,924	53.69%

REVENUES	2021-22 Revised Budget	2021-22 Actuals	Percent of Actuals to Revised
Miscellaneous Fund Allocation	1,221,593	0	0%
TOTAL REVENUES	1,221,593	0	0.00%

Expenditure Discussion

Prior Year Fund Reconciliation Report

Prosper Portland

The General Fund variance of \$904,292 is made up of the following, which is all being requested in the Fall BMP as carry over.

- Ankeny West Food Carts: \$166,658: Restoration of a fence on an adjacent property and a permanent grey water removal system for each food cart is to be completed with these funds by end of September 2022.
- Central City Market Analysis: \$50,000: Equitable Development Outside of TIF: \$17,000
- Inclusive Economic Development Strategy: \$34,712: Due to yearend timing, these funds were not included in the final invoice, even though they were spent in FY 2021-22.
- Neighborhood Business District Market Study: \$50,000
- Small Business Repair Grants: \$585,922: These committed expenses from FY 2021-22 for the Small Business Repair Grant did not spend out in their entirety and are thus requested to be carried over to FY 2022-23 as funds continue to be disbursed to small businesses in Portland in need of physical repairs.

The remaining difference was spent and billed in June. Prosper Portland is waiting for reimbursement.

ARPA Fairfield project is projected to start this winter, thus remaining funds will need to carry over.

All Recreational Marijuana Tax funds were spent and billed in June. Prosper Portland is waiting for reimbursement.

Revenue Discussion

Prosper Portland is reimbursed for all expenses by the City Budget Office and Grants Division.

Other Notes

FY 2021-22 Budget Note Update

Prosper Portland

Date of Budget Note: July 1, 2021 in the FY 2021-22 Adopted Budget

Budget Note Title: One-time Funding for the Old Town Community Development Director

Budget Note Language: In 2019, City Council approved a five-year action extension to the Old Town Chinatown Action Plan, which indicated a commitment from the Old Town Community Association to support the District manager position from FY 2021-22 through FY 2024-25. However, due to the economic impacts of the COVID-19 pandemic, these businesses cannot support the director in FY 2021-22, and the City is providing \$60,000 as bridge funding for the year. The funds are allocated with the understanding that the funding commitment is for one year only and the Old Town Community Association shall be responsible for fully supporting the position in future years as indicated in the Old Town Chinatown Action Plan.

Summary Status: Underway

Budget Note Update: September 7th, 2022

The economic and social impact of the COVID-19 crisis is lasting longer than expected. Old Town has been hit especially hard by business and office vacancies and lost revenue for those business owners who have remained. Continued additional funds are necessary from general fund for FY 2022-23 to address the extraordinary crisis in Old Town by recruiting new businesses, especially BIPOC-owned businesses, and helping to maintain what is left by activation of the streets. It's estimated that this will be complete by the end of FY 2022-23.

FY 2021-22 Budget Note Update

Prosper Portland

Date of Budget Note: July 1, 2021 in the FY 2021-22 Adopted Budget

Budget Note Title: Expiring Tax Increment Finance Districts and Returning Property Tax Revenue

Budget Note Language: The anticipated completion of 13 current Tax Increment Finance (TIF) Districts will result in increased resources returning to the assessment rolls and the City's General Fund, beginning in FY 2021-22. The City Economist has begun assuming these resources as part of the balanced five-year forecast. The City Economist and Debt Management are directed to provide an updated forecast of anticipated revenues over the next ten years and the relationship of those resources to projected expenditures under current service levels and General Fund commitments.

The City Budget Office and the Chief Administrative Officer are directed to provide this information to Council Offices and subsequently lead a work session to discuss potential investment options for any anticipated excess available resource.

Summary Status: Underway

Budget Note Update: September 7th, 2022

Council work session convened led by OMF and CBO on Monday, March 14, 2022. CBO and OMF are working to create an updated budget note to include in FY 2022-23 Adopted Budget on whether to reserve available returning property tax revenue and not include as part of available ongoing resources in the General Fund forecast. CBO, OMF, Prosper Portland, and the Portland Housing Bureau will also be creating updated funding scenarios for Council to consider as potential funding packages in future years. A budget note has been added to the FY 2022-23 Adopted Budget to set aside \$20 million in returning TIF resources, of which \$8 million will be held for Prosper Portland. Funding allocations are on hold until the completion of a third-party evaluation.

Bureau Performance Narrative

Prosper Portland

Key Performance Measures	Measure Type Name	FY 2019-20 Actuals	FY 2020-21 Actuals	FY 2021-22 Target	FY 2021-22 Actuals	FY 2022-23 Target	Strategic Target	Details
ZD_0039	Percentage of workforce in Multnomah County working in quality jobs	52.3%	55.6%	48.0%	80.0%	52.0%	52%	Adjusting the \$42,000 wage limit for 2022 dollars moves the limit to \$52,793 - this high number reflects inflation and higher unemployment in lower wage jobs.
ZD_0042	Percentage of non-TIF resources for operating budget (staff, materials and services, Economic Development programs)	69.0%	67.0%	70.0%	69.0%	70.0%	70%	Year-to-year changes based largely on amount of interest earnings are received due to loan repayment schedules. Future targets depend on implementation of Prosper Portland Financial Sustainability Plan, Ezone activity, and CDBG funding.
ZD_0043	Ratio of private investment to Prosper Portland financial assistance	4.10	7.40	6.00	8.50	6.00	6.00	Performance of this metric has varied over time based on the type of projects occurring in specific years. The ratio of additional private investment leveraged by public assistance from Prosper in the form of loans, grants or abatements (includes Enterprise Zone companies).
ZD_0057	Number of jobs created across agency	2,258	2,513	2,600	N/A	2,500	2,500	waiting on additional data - will update in November
Other Performance Measures	Measure Type Name	FY 2019-20 Actuals	FY 2020-21 Actuals	FY 2021-22 Target	FY 2021-22 Actuals	FY 2022-23 Target	Strategic Target	Details
ZD_0001	Number of volunteer hours provided by NPI Districts	10,338	8,228	10,000	4,320	10,000	10,000	

Prosper Portland
Prior Year Performance Reporting

Run Date: 9/7/22
Run Time: 9:16:40 AM

Other Performance Measures	Measure Type Name	FY 2019-20 Actuals	FY 2020-21 Actuals	FY 2021-22 Target	FY 2021-22 Actuals	FY 2022-23 Target	Strategic Target	Details
ZD_0002	Net number of businesses (NPI Districts)	15	20	20	N/A	15	15	This data is not available until October
ZD_0005	Private Funds Leveraged by NPI Districts	\$1,052,254	\$3,734,711	\$750,000	\$2,441,552	\$750,000	\$750,000	
ZD_0006	Number of technical assistance and training hours to business district associations by Venture Portland	2,341	4,236	2,700	4,570	2,700	2,700	
ZD_0010	Private Funds Leveraged by Venture Portland	\$214,776	\$19,655	\$200,000	\$18,405	\$200,000	\$200,000	COVID continues to make it difficult for Venture Portland to fundraise
ZD_0020	Number of youth participants in workforce development	524	511	390	457	390	390	
ZD_0021	Percentage of youth participants POC in workforce development	63%	68%	65%	70%	65%	65%	
ZD_0022	Number of adult participants in workforce development	895	787	781	735	800	800	
ZD_0023	Percentage of adult participants people of color in workforce development	56%	60%	65%	54%	65%	65%	
ZD_0027	Cumulative number of Traded Sector business relocations and expansions since FY 2020-21	11	12	15	23	20	25	In FY 21-22, we supported a higher number of small businesses with smaller projects
ZD_0028	Number of Portland Traded Sector companies gaining access to new markets as a tool for growth	19	25	30	35	35	35	
ZD_0047	Businesses Invest in Expansion in 5 Years	7	9	11	26	20	20	
ZD_0048	Startup Businesses Launched in 5 Years	69	89	100	102	100	100	
ZD_0049	Number of businesses receiving light touch technical assistance	676	673	450	834	450	450	
ZD_0050	Number of businesses receiving long term technical assistance	498	619	450	563	450	450	

Prosper Portland
Prior Year Performance Reporting

Run Date: 9/7/22
Run Time: 9:16:40 AM

Other Performance Measures	Measure Type Name	FY 2019-20 Actuals	FY 2020-21 Actuals	FY 2021-22 Target	FY 2021-22 Actuals	FY 2022-23 Target	Strategic Target	Details
ZD_0051 Percent of adult participants in workforce development who advanced in employment as demonstrated by gain in earnings, wage or benefits	OUTCOME	62%	68%	60%	30%	60%	60%	
ZD_0052 Percent of youth participants placed in employment or post-secondary training	OUTCOME	76%	56%	65%	57%	65%	65%	
ZD_0054 Cumulative jobs Resulting from Traded Sector business relocations and expansions within Portland since FY 2020-21.	OUTCOME	1,108	1,250	1,750	1,727	2,250	3,000	In FY 21-22, we supported a higher number of small businesses with smaller projects. We also partnered with GPI to bring an additional 641 jobs into the region (not included in the 477 recruited within the city)
ZD_0058 Strong and Stable Businesses in 5 years	OUTCOME	226	267	305	338	305	305	
ZD_0059 Number of volunteer hours - Venture Portland	OUTPUT	9,386	5,844	8,000	5,419	8,000	8,000	Goals remain optimistic, even with COVID
ZD_0060 Number of Businesses receiving Technical Assistance (financial resources, connections, education) related to growth or inclusion	OUTPUT	N/A	N/A	250	306	250	250	
ZD_0061 Number of companies participating in a Public Benefit Agreement or pledge that aligns with Prosper Portland inclusion goals	OUTPUT	144	155	90	147	130	200	
ZD_0062 Number of employees in Portland Metro represented at businesses engaging in Public Benefit Agreements or a public pledge that aligns with Prosper Portland strategic inclusion goals	OUTPUT	N/A	51,000	52,000	38,000	52,000	55,000	We updated this metric to only include employees in Portland, not global headcount, so the number decreased
ZD_0063 Percent of respondents reporting that they achieved business growth goals as a result of participating in programming	OUTCOME	N/A	N/A	70.00%	65.00%	70.00%	70.00%	
ZD_0064 Number of businesses reporting gaining skills or knowledge that will improve their inclusive practices	OUTCOME	N/A	N/A	90	107	130	200	

Other Performance Measures		Measure Type Name	FY 2019-20 Actuals	FY 2020-21 Actuals	FY 2021-22 Target	FY 2021-22 Actuals	FY 2022-23 Target	Strategic Target	Details
ZD_0065	Cumulative local investment and spend through Enterprise Zone and business expansion programming since FY 2015-16	OUTCOME	0	\$1,260,340,045	\$1,360,000,000	\$1,846,419,429	\$1,400,000,000	\$1,400,000,000	
ZD_0066	Cumulative spend at local BIPOC-owned businesses by Portland Means Progress businesses since its launch in 2019	OUTCOME	0	\$148,000,000	\$165,000,000	\$200,000,000	\$170,000,000	\$300,000,000	
ZD_0067	Cumulative local spend by the film industry since FY 2015-16	OUTCOME	0	\$798,577,417	\$880,000,000	\$1,077,529,009	\$930,000,000	\$930,000,000	
ZD_0071	Number of participants served through the Community Workforce Navigator	WORKLOAD	906	612	800	456	600	600	
ZD_0072	Percentage of Navigator participants served who are people of color	OUTPUT	73.00%	90.00%	65.00%	84.00%	65.00%	80.00%	
ZD_0073	Businesses grow sales or profit margins in five years	OUTCOME	108	144	180	182	180	180	

