



# CLIMATE INVESTMENT PLAN KICK-OFF

December 14, 2023, 5-6:30p.m.

— PORTLAND —  
**CLEAN ENERGY  
COMMUNITY BENEFITS  
FUND**



THE BUREAU OF  
**PLANNING &  
SUSTAINABILITY**

VISIT US ONLINE  
[portland.gov/bps/cleanenergy](https://portland.gov/bps/cleanenergy)

# Agenda

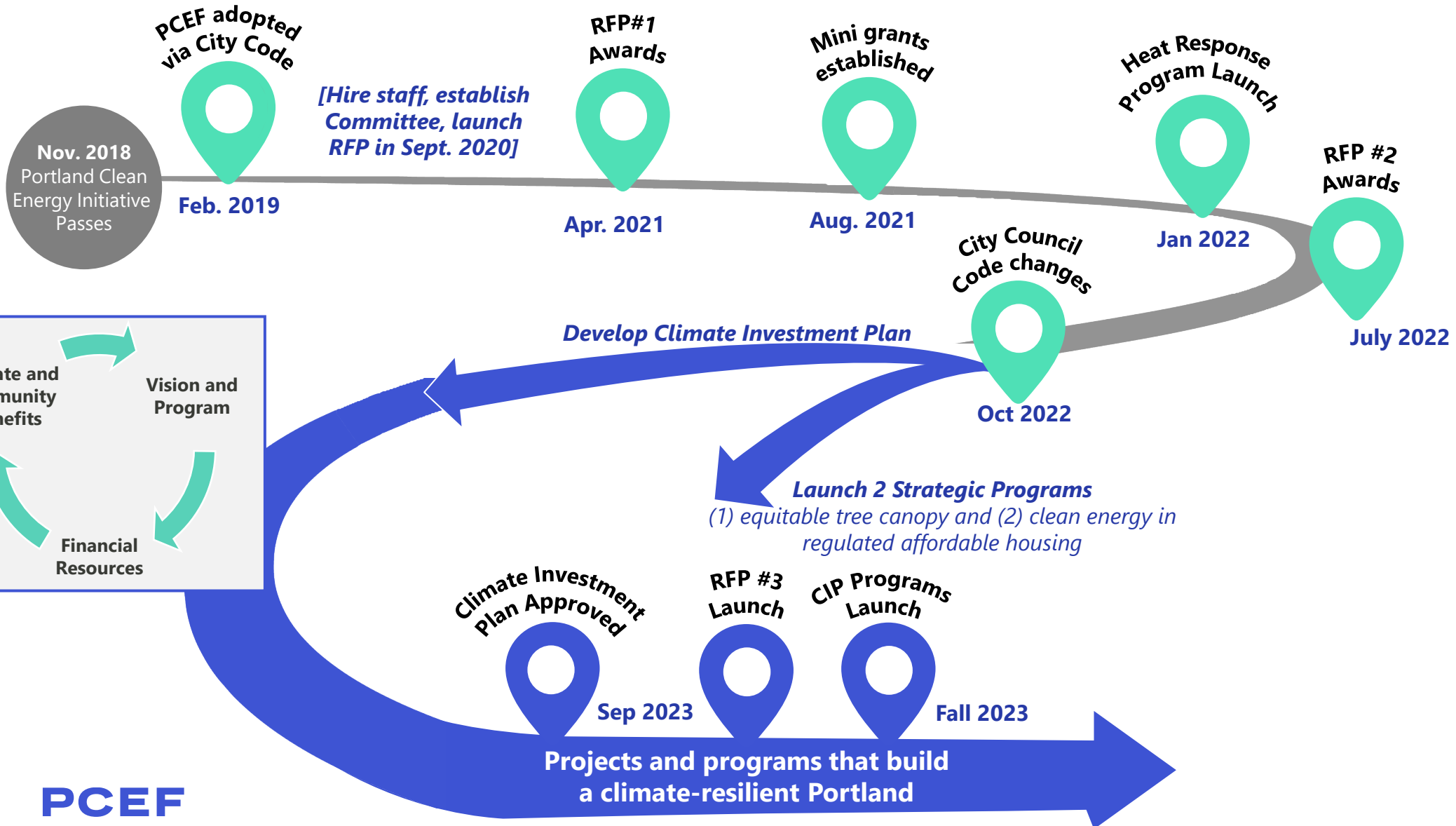
- About PCEF
- Where we've been, where we're going
- Public engagement process
- Questions

# About PCEF

- Invests in efforts to address the climate crisis in ways that advance racial and social justice.
- Ballot measure passed by more than 65% of Portlanders in November 2018.
- First climate fund measure created and led by communities of color in the US.
- Generates over \$90M annually in Portland
- 1% gross revenue surcharge on Portland sales by corporations with \$1B+ sales nationally and \$500k+ in Portland. Exemptions for items like groceries, utilities, medicine.

Where we've been, where  
we're going

# Where We've Been, Where We're Going



# Understanding code improvements

## What's consistent

- Investing in projects and programs that achieve greenhouse gas reductions while advancing racial and social justice
- Community responsive grant program

## Before Code Improvements

- Only non-profits are eligible for funding
- Funding categories are static



## After Improvements

- Funds can be allocated through community responsive grants *and* strategic programs
- Each strategic program will provide guidance on eligible organizations or businesses for implementation
- Funding categories set in a 5-year Climate Investment Plan

# How PCEF invests funding into community – now



Climate Investment Plan



Community  
Responsive Grant  
Solicitations



Strategic Programs

# Community responsive grants and strategic programs

## WHO LEADS



### Community Responsive Grant Solicitations

- Projects designed and implemented **by community-led nonprofits**



### Strategic Programs

- Projects designed **with community input** and **implemented through City via partnerships**



# What is the Climate Investment Plan?

- A 5-year plan that sets funding priorities and levels:
  - What we are funding: outcomes and goals for community responsive grants *and* strategic programs
  - How much: allocations for community responsive grants *and* strategic programs
  - Who is eligible for funding: eligibility criteria for strategic programs only
- Involves a variety of stakeholders including those most impacted by climate change, a range of technical experts, and data.
- Creates space for those most impacted by climate change to shape a resilient climate future.

# Initial Allocations Over Five Years

## Minimum funding priorities set by City Council

**Building community organization capacity, \$8 M**

**82nd Ave, \$10 M**

**Resilient community centers, \$30 M**

**Low-cost access to capital for carbon-reducing projects, \$100 M**

**Transportation Decarbonization, \$100 M**

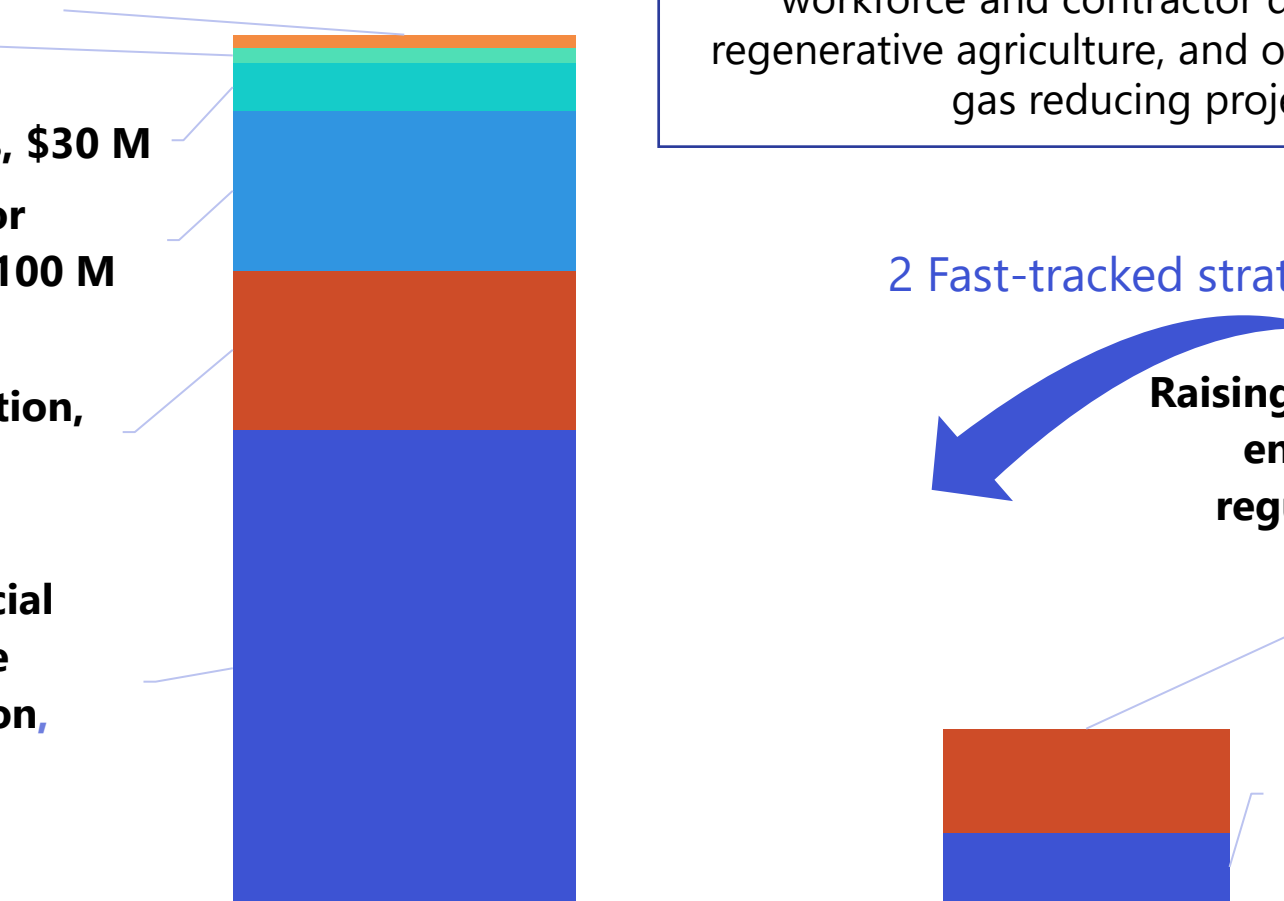
**Housing and small commercial energy efficiency, renewable energy, and embodied carbon, \$300 M**

Investments will also include workforce and contractor development, regenerative agriculture, and other greenhouse gas reducing projects

2 Fast-tracked strategic programs

**Raising the bar on clean energy upgrades in regulated affordable housing, \$60 M**

**Equitable Tree Canopy, \$40 M**



# Funding levels determined in the CIP



- Funding priorities were given a set allocation by City Council
- The CIP directs how much funding is distributed through community responsive grants and/or strategic programs
- Listening and understanding priorities → funding levels come towards April/May as the full plan comes together for public comment.

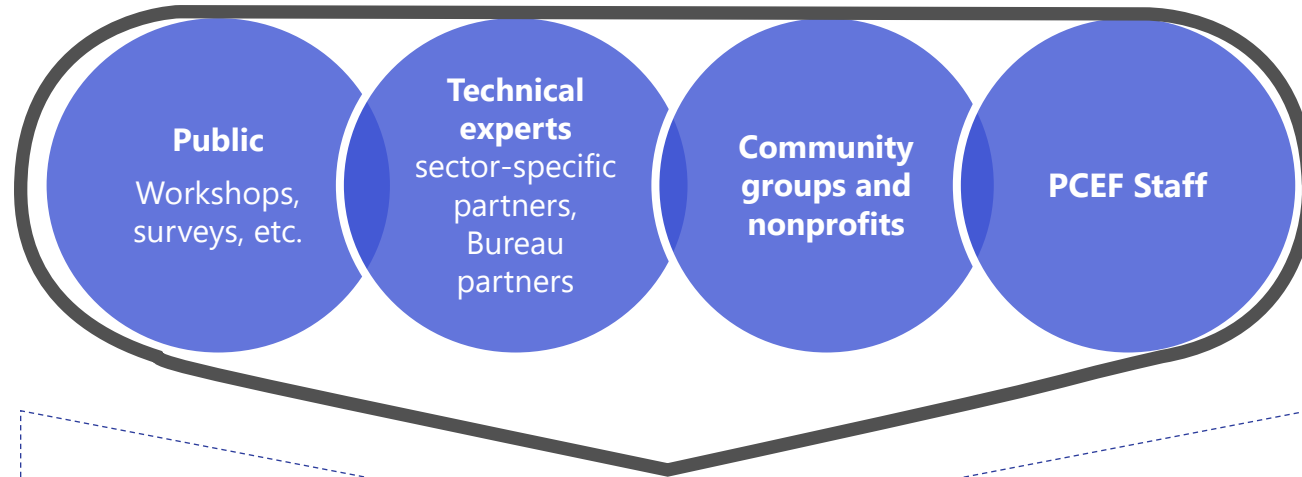
- Example:



# Public engagement process

# Who is shaping the plan

## COMMUNITY INPUT



PCEF COMMITTEE  
shapes process and  
recommends plan

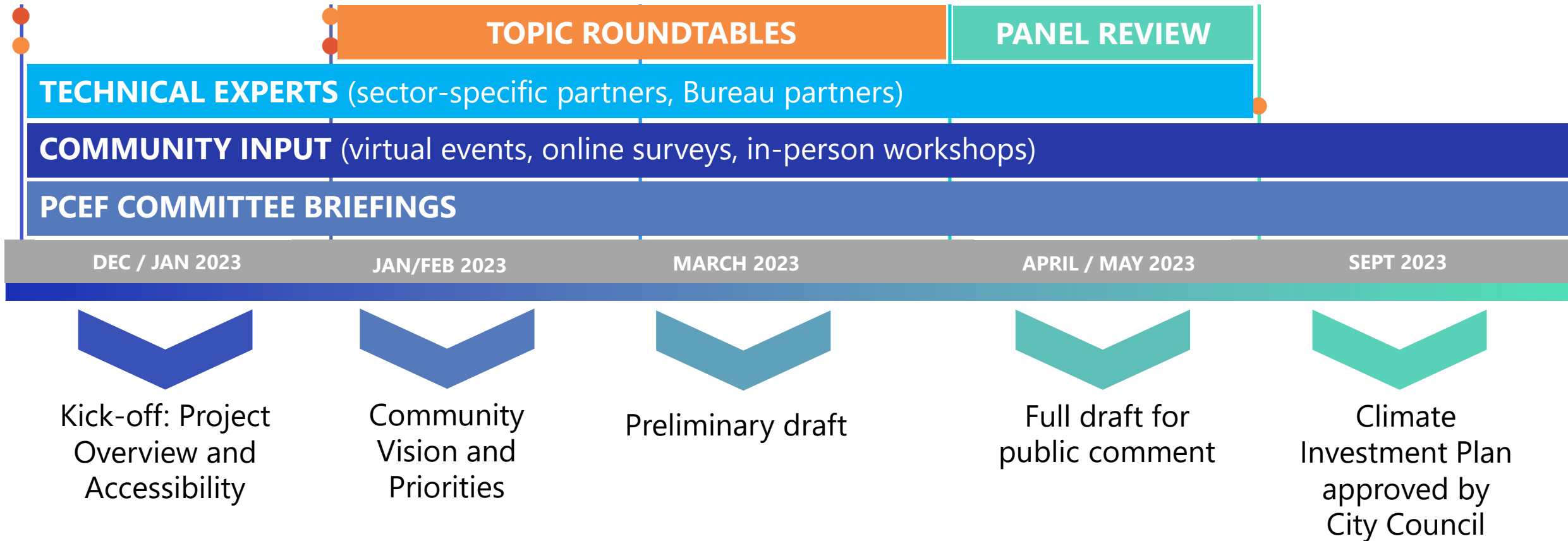
## INPUTS

Vision, technical, policy

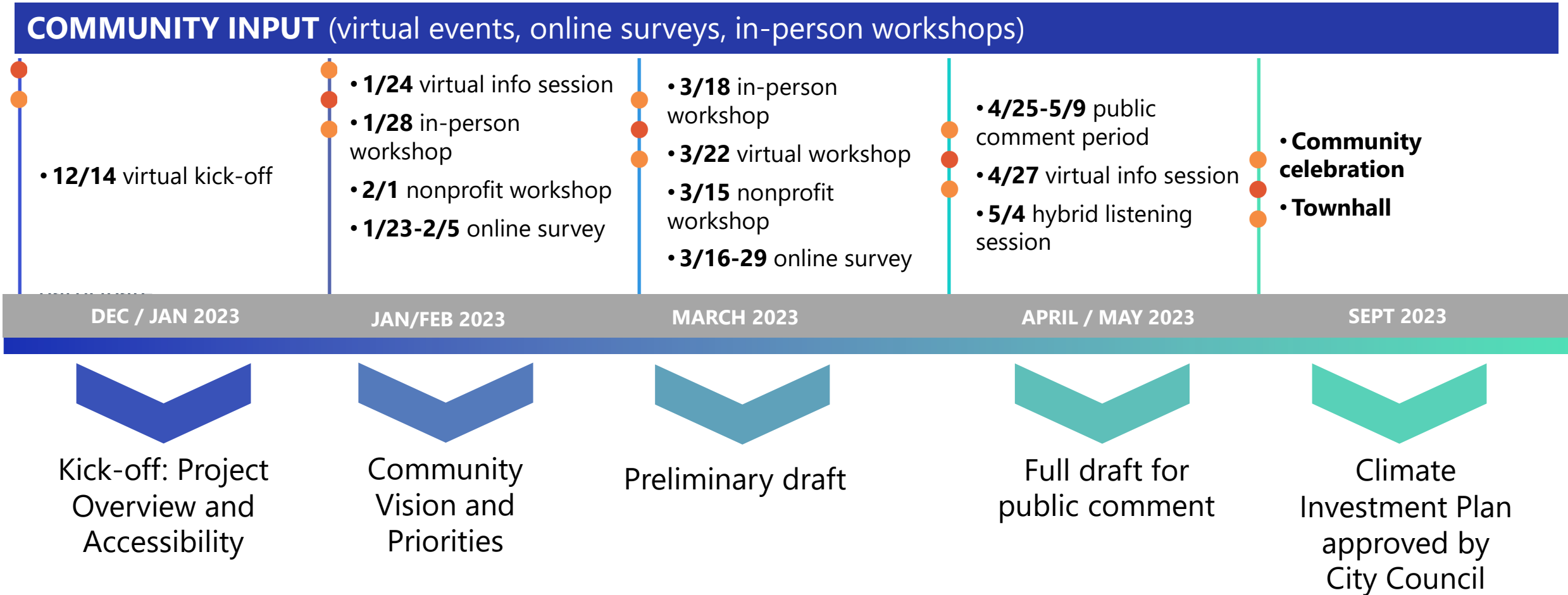
## GOVERNING BODIES

CITY COUNCIL  
approves the  
Climate Investment Plan

# Getting there... together



# Key dates



# Your participation

- Work within this process
- Work in context of the whole
- Learn together
- Make suggestions to address racial disparities or accessibility
- Details on incentives to participate to reduce barriers early next year



# Next steps

- Take our accessibility survey!
- Participate in our next milestone: Community Visioning and Priorities (details on our website)
  - **1/24** virtual info session
  - **1/28** in-person workshop
  - **2/1** nonprofit workshop
  - **1/23-2/5** online survey
- Topic roundtable applications open **12/16**
  - Participants selected by January 6 for equitable tree canopy, regulated multi-family affordable housing, and building community-based organizational capacity.
  - All other topic area participants will be selected by January 13.

# Questions